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# **ASSIGNMENT: CRUDE OIL RESERVES IN WEST AFRICA**

## 1. What is Nigeria crude oil Reserves...?

There is 37 billion barrels of proven oil reserves in Nigeria as of 2017, ranking the country as the largest oil producer in Africa and the 11th largest in the world, averaging 2.28 million barrels per day (362×103 m3/d) in 2006. At current rates this would be 45 years of supply if no new oil was found. The state-owned Nigerian National Petroleum Corporation (NNPC) is responsible for regulating Nigeria's oil and gas sector, and for developing its oil and gas assets.

### 2. What is Ghana crude oil Reserves...?

The Ghanaian government, indicated that the country has 660 million barrels of proven oil in reserves. The expected annual tremendous inflow of capital from crude oil and natural gas production into the Ghana economy began from the first quarter of 2011 when Ghana started producing crude oil and natural gas in commercial quantities.

# 3. What is west Africa proven oil reserves...?

Six countries out of 18 west African countries has oil reserves they are

Ghana

Benin

Niger

Ivory coast

Mauritania

Nigeria

COUNTRIES	CRUDE OIL PROVEN RESERVES IN (BILLIONS BARRELS)			CHANGES
Ghana	2015	2016	2017	0.00
Benin	0.1000	0.1000	0.1000	0.00
Niger	0.1000	0.1000	0.1000	0.00
Ivory coast	0.1000	0.1000	0.1000	0.00
Mauritania	0.1000	0.1000	0.1000	0.00
Nigeria	37.0060	37.0060	37.0060	0.00

# PIE CHART SHOWING WEST AFRICA PROVEN OIL RESERVES

