

## Questions

- 1) What is Nigeria's estimated proven crude oil reserves?
- 2) What is Ghana's estimated proven crude oil reserves?
- 3) What is West Africa's proven crude oil reserves?

## Answers

- (1) According to the NNPC, Nigeria has about 37 billion barrels of proven crude oil reserves at the beginning of 2017.
- (2) According to the facts gotten from CIA world factbook, Ghana has about 660 million barrels of proven crude oil reserves as at July 2017.
- (3) This includes all the countries that are involved in crude oil drilling activities in the western part of Nigeria.

West African countries	Proven oil reserves (bbls)
(1) Nigeria	About 37 billion barrels
(2) Ghana	600 million barrels
(3) Niger	150 million barrels
(4) Benin Republic	8 million barrels
(5) Cote d'Ivoire	100 million barrels
(6) Cape Verde	0
(7) Gambia	0
(8) Senegal	0
(9) Guinea Bissau	0
(10) Mali	0
(11) Togo	0
(12) Equatorial Guinea	1.1 billion barrels
(13) Mauritania	600 million Barrels
(14) Sierra Leone	0
(15) Liberia	0