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COURSE TITLE; INTRODUCTION TO PETROLEUM INDUSTRY

LEVEL; 300

*ASSIGNMENT*

**QUESTIONS**

1. What is Nigeria’s proven crude oil reserve?
2. What is Ghana’s proven crude oil reserve?
3. What is West-African’s crude oil reserve?
4. What is Africa’s proven crude oil reserve?

**ANSWERS**

1. Nigeria’s proven crude oil reserve as of **2017** data is **37,453 million** **barrels** {source: OPEC.org}. As of **2013**, the reserve was **37,200 million** **barrels** ,**2015**, the reserve dropped to **37,070 million barrels** but was stable till **2016** where the reserve dropped to **37,000 million barrels**. Subsequently, in **2017** the proven crude oil reserve increased to **37,060 million barrels**. {source: indexmundi}.
2. Ghana’s proven crude oil reserve as of **2013** data is **660 million barrels**, all stable till **2016** and **2017** having the same reserve as of **2013** which is **660 million barrels**. {source: indexmundi}
3. West Africa total crude oil reserve as of **2015** data is **1555,070 million barrels.** {source: OPEC.org}
4. Africa’s proven crude oil reserve as of **2013** data is **126,460 million barrels**

 **The World’s total proven oil reserves in 2017 stands at 1696.6 billion barrels.**