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ASSIGNEMENT

1. What is Nigeria’s proven crude oil reserve
2. What is Ghana’s proven crude oil reserve
3. What is West Africa’s proven crude oil reserve
4. What is Africa’s proven crude oil reserve

ANSWERS

1. NIGERIA’S PROVEN CRUDE OIL RESERVE

At 2015 Nigeria’ proven oil reserve was 37.062 millions of barrels

At 2016 Nigeria’s proven oil reserve was 37.453 millions of barrels

At 2017 Nigeria’s proven oil reserve was 37.453 million of barrels

SOURCE: OPEC ANNUAL STATISTICAL BULLETIN

1. GHANA’S PROVEN CRUDE OIL RESERVE

Ghana has a record of about 660 million barrels of crude oil (MMbbl)

According to the US EIA (start of 2015) Ghana ranked 43

1. WEST AFRICA’S PROVEN CRUDE OIL RESERVE

West Africa also called Western Africa and West of Africa, is the sub region of West Africa

West Africa has 18 countries including Benin, Burkina Faso, Cape Verde, Gambia, Ghana, Guinea, Guinea-Bissau, Ivory Coast, Liberia, Mali, Mauritania, Niger, Nigeria, Senegal, Sierra Lone, Principe and Togo.

1. MAURITANIA-Crude oil reserve estimated about 600 million Barrel per day
2. NIGERA-Over 37.062 Million barrels per day
3. GHANA- About 3 Billion barrels oil reserve

SOURCE – AFRICAN VAULT TOP 20 OIL PRODUCING COUNTRIES IN AFRICA

1. NIGER- Has 150000000 Proven oil reserve
2. CODE D’ IVOIRE has 100,000 proven oil reserve
3. BENIN- Has over 8,000,000 proven oil reserve
4. GUINEA-HAS 0 Proven oil reserve

SOURCE – CENTRAL INTELLIGENCE AGENCY

1. AFRICA’S PROVEN CRUDE OIL RESERVE

At 2015 Africa proven oil reserve was 128.12 billion of barrels

At 2016 Africa’s proven oil reserve was 128.51 billion of barrels

At 2017 Africa’s proven oil reserves in 127.37 billions of barrels

SOURCE – OPEC ANNUAL STATISTICS BULLETIN