Assignment; What are the main governance aspects of the Sarbanes-Oxley Act. Give a summary.

The Sarbanes- Oxley Act is the primary federal law governing corporate governance and accountability across various aspects of corporate business practices. It was enacted in 2002 in the United States after a of corporate in 2000 to 2002.

The main governance aspects include:

* Establishment of the Public Company Accounting Oversight Board: They promote standards for public accountants,limits their [conflicts of interest](https://www.investopedia.com/terms/c/conflict-of-interest.asp) and requires lead audit partner rotation every five years for the same public company.
* Increases the direct responsibilities