

AINA OLUWASEMILORE EMMANUEL

17/ENG04/005

ENGINEERING LAW (ENG384)

ASSIGNMENT3

Briefly discuss the following intellectual property protection method

1. Patent
2. Copyright
3. Trademark
4. Trade secret

PATENT

A patent is a form of intellectual property that gives the owner legal right to exclude others from making, selling using and importing an invention for a limited period of years, in exchange for publishing an enabling public disclosure of invention. In some industries patents are an essential form of competitive advantage; in others they are irrelevant. In most countries patent rights falls under civil law and the patent holder needs to sue someone infringing the patent in order to enforce his/her rights.

COPYRIGHT

This is an exclusive right given to the creator of creative work to reproduce the work, usually for a limited time. The creative work maybe educational, artistic, literary or musical form. Copyright intended to protect the original expression of an idea in the form of a creative work, but not the idea itself.

TRADEMARK

This is a type of property consisting of recognizing sign, design, or expression which define the product of a particular source from others, the trademark owner can be an individual, group of organization or any legal entity. A trademarks may be located on a package, a label, a voucher, or on the product. Trademark are often displayed on the company buildings for the sake of corporate identity.

TRADE SECRET

In some jurisdictions trade secrets also known as confidential information. Trade secrets are types of intellectual property that comprises formulas, practice's, processes, designs, instruments, patterns or complications of information that have inherent economic value because they are not generally known or readily ascertainable by others, and which the owner takes reasonable measures to keep secret.