

Name	Oladapo Tamiola Emmanuel
Matric No	19/MHS01/329
Dep	Medicine and Surgery

Form of Writing

On the 11th of March, 2020, the World Health Organization declared that an outbreak of the viral disease first identified in December in 2019 in which China which had reached the level of global pandemic, citing concerns with the alarming levels of spread. The WHO called the governments to take urgent and aggressive action to stop the spread of the virus.

The Coronavirus (Covid-19) is the defining global health crisis of our time and the greatest challenge we have faced since world war two. Since its emergence in Asia late last year, the virus has spread throughout every continent except Antarctica. Cases are rising daily in Africa. Countries are racing to slow the spread of the virus by testing and treating patients, carrying out contact tracing, limiting travels, quarantining citizens and more. The pandemic is moving like a wave-one that might crash on those least able to cope. But Covid-19 is much more than a health crisis, it stresses every country which is a victim and also creates devastating social, economic and political crises. Many of our communities are now unrecognizable. The world's greatest cities are deserted as people stay indoors. Most people are losing jobs and sources of income. There is an estimate that says over 25 million jobs could be lost. Covid-19 builds resilience to crisis and shocks.

The World Health Organization (WHO) is working closely with the global experts, governments and partners to get a scientific knowledge on this virus. The virus causes illness from common cold to more severe disease. The United States has recorded the highest case of corona virus outbreak than any other country in the world. The Covid-19 pandemic is a wake up call to policy makers and has made it possible for citizens to rely of foreign health care services.

However, the movement restrictions has caused consumers to spend primarily on essential goods and securing low expectations

of future income particularly by workers in the economy that are engaged in short-term. Decline in stock prices as the Nigerian stock exchange records its worst performance since the 2008 financial crisis which has affected the wealth of investors. Movement restriction causes a decline in exports also as borders are closed. In fact, the proposed wealth of an individual cannot be acquired due to the decline in assets such as stocks and home equity.

The cases of covid-19 surpass 2 million worldwide. The African union appoints Dr Ngozi Okonjo Iweala, Dr Donald Kaberuka, Tidjane Thiam and Trevor Manuel as special envoys to mobilize international support to help Africa deal with the economic impacts of Covid-19.