Nzegwu, Afomachukwu Udolisa

Dept.: Accounting

Matric No.: 18/SMS02/040

ACC 206 ACCOUNTING FOR SPECIALISED BUSINESS

DATE: APRIL 18, 2020

6911000	
MAME - MIZEGHU AFOMACHUKUM LIDOLISA.	
DEPARTMENT - ACCOUNTING	Nac St. Linger
MATRICHO + 18/5/1902/040.	10,106
COLLASE - ACC 206: Accounting for 5	
DATE 15th APPIL, 2020.	100-34 14002
Prequired:	00E1
Prepare a statement of reconciliation	on to show the
changes in fair value during the year	- AND
Propare the Statement of profit on	
the Statement of Financial Rosition f	Or ABLLAD Famis
for the year ended 31st December, 26.	14.
STATEMENT OF PRECONCILIATION &	of change in FV-
SOLHTON.	The state of the s
a landard Star December 200	Trop and for the
2019	
Jan 151 1,300 May old Chicks	260000
@ARODEACH	22.25
Jan 1st 800 2 year old chicken	2500000
Jan 1st 800 2 year old chicken 0 #3500each	- Incharge -
Jan 1st 500 2 year old chicken # 3500each July 1st 5006 month old chicken	250000 750000
Jan 1st 800 2 year old chicken 0 #3500each	750000
Jan 1st 500 2 year old chicken # 3500each July 1st 5006 month old chicken	- Incharge -
Jan 1st 500 2 year old chicken # 3500each July 1st 5006 month old chicken	750000
Jan 1st 500 2 year old chicken # 3500each July 1st 5006 month old chicken	7.50000 3,810,000
Jan 1st 500 2 year old chicken O #3500each July 1st 5006 month old chicken O #1,500each	7.50000 3,810,000 800 (216,000)
Jan 1st 500 2 year old chicken @ \$3500each July 1st 5006 month old chicken @ \$1,500each Closing value for the chickens that	7.50000 3,810,000
Jan 1st 500 2 year old chicken @ \$3500each July 1st 5006 month old chicken @ \$1,500each Closing value for the chickens that	7.50000 3,810,000 800 (216,000)
Jan 1st 500 2 year old chicken @ \$3500each July 1st 5006 month old chicken @ \$1,500each Closing value for the chickens that	7.50000 3,810,000 800 (216,000)

	and the desired a secretary at the	A STATE OF THE STA	*
7	zaz czan	12162	6811000
		SCHOOL SECTION OF	NAME - NOSONUM AS
Dec 3	1 1 year Ol	d Chickens	3,720,000
	12400	*3000each	ALL 4-795354-67
-81.8	Svez al allere	6 : Accounting for	
Dec . 31	142 year	gldchicken	1,551 000
		ckens 0 #3,300	Proprieradi
a south	son to shou	LOUIS AND ARES	11 1866 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
		chickans	1,540,000
los		nickens @ N2,000	El Pécia-Erte Sugre
TAME	JALRY ADAT		6811000
		Stor Carawara 2	for the year ended
B) V	wence are	ABUAD FARMS	A STATEMENT OF
			Other comprehensive
24416	murt of 1	GINU MODO CITICA	911 6 CO1195 61 00 12646
			ot December, 2019
		year ended 31	ot December, 2019
Incor	me for the	year ended 31	ot December, 2019
Incor	me for the	year ended 31	pt December, 2019
Sale:	ne for the si : preduce Ce	year ended 31	6423340
Sale:	me for the	year ended 31	6423340
Sale: Farm Trive	ne for the preduce Centory	year ended 31	6423340
Sale: Farm Trive	ne for the si control	year ended 31 1,500,000	6423340
Sale: Farm Trive: Purch Face	ne for the preduce Centory	Jear ended 31 1,500,000 2,096,570	6423340
Sale: Farm Trive: Purch Face	ne for the si control	2,096,570 1,500,000	5t December, 2019 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Sale: Farm Trive: Purch Face	ne for the preduce Centory	Jear ended 31 1,500,000 2,096,570	6423340
Sale: Farm Trive: Purch Tree Trise	ne for the preduce Centory	2,096,570 1,500,000 2,096,570 156,000 3752570	6423340 (1902570)
Sale: Farm Trive: Purch Fleec Trisec Closi	ne for the preduce Centory cases:	2,096,570 1,500,000 2,096,570 156,000 3752570	5t. December, 2019 123 134 10 124 10 11 11 11 11 11 11 11 11 11 11 11 11
Sales Farm Trives Purch Fleed Trised Closi Gross	ne for the si in preduce Centory rases: ds cticide	2,096,570 1,500,000 2,096,570 156,000 3752570 (1,850,000)	6423340 C1902570)
Sales Farm Trives Purch Tree Tree Closi Gros Misco	ne for the preduce Centory asses: ds cticide representation sprefit ellaneous I	2,096,570 1,500,000 2,096,570 156,000 3752570 (1,850,000)	6423340 6423340 642370 4520770
Sales Farm Trives Purch Tree Tree Closi Gros Misco	ne for the si in preduce Centory cases: ds cticide orginventor	2,096,570 1,500,000 2,096,570 156,000 3752570 (1,850,000)	6423340 6423340 4520770 450,960

The state of the s	P	12
	3h 1011/0500	8188730
-	1,450,000	Townston
Expenses:	CANTAGE S	Promeinsubile
Depreciation	11.50285407	Total Assots
tarm House	460000	
tarm Machinery	160,750	Fruit
Staff Cost	770,000	Capital
Fuei and Oil	163,000	Add Hespielt
Marketing cost	105,500	
Prepairs	5 2 500	
Insurance	77,600	17 06340 -401
Hire of tractors	100,800	1 0001
Bad Debt	175,500	
Other Operating Es		(1999400)
Net profet for the		6189330
BÎ	ABLIAD FARMS	The chicker
. Italement of	financial position as	3 at 31/12/201
•	Cost Accumidepre	· Camjing value
1010 11	A	A
NON-CLIPPENTASSE		Ac 412 204
biological asset		7027000
Land	12567,850 -	12,567,850
Farm House	27,850,000 (288,900)	
Harm Machine	13,240,750 (48630)	
000 00 70 7 =	60735600 775150	599604 5 0
· C	121 914 Chipkons - 2049	400 242
CLIPPIENT ASSET	- 000°	OFF KENNE
	Pq 3	
	J	

	A	A
Bank and cash	13,146,550	
Inventor	1,850,000	
Preceivables	2,578,470	17575420
Total Assets		77535970
	96,000	galatin St
EQUIT!	160750	Joen Machiner
Capital	15,000,000	· Staff Cost
Add Net prefit	6189330	51189330
Less Drawings	165,500	(1,590,000)
~	52500	49,599,330
NON-CLIBRAENT LABILIT	165	Tasuraga
Loan	26,000,000	Hire of tractor
	1,45,500	talla bad
CHEPTENT LIABILITIES		Equal operating
Payables	1,936,540	27936540
Total Liabilities		77,535,870
	*	
· The chickens a	opreciated.	(2)
Pt 10/01/16 16 60 70	122000 1000	13 monorate d
Horking Note:	Cost Acolm	ę
A:1 A total of 120 chi	exens died during to	the Lear
At the end of the	e year; 60 would hav	e 1 year old
4024000		been One and a
10,567,850	half year Old	
00019946 (0061		ocen three years Old
	chicks - 60 chickens	= 71240
#1240×30		73,720,000
	ld chickens - 30 chic	kens = TTO
#770 × 200		= # 1540000
	Pg 4	

CONTO OF WORKING NOTE.			
500 6 month old chickens - 30			
#470 × 3,300	+1,551,000		
DEMAND TO ALCOHOLD			
Bill In Mon-Chimerat Assets;			
Biological Assets + Fair Value			
= #3,810,000 + 3217000			
= 7027000	= × 7027000		
A Parish a summer of the summe			
ii.] Accumulated Depreciation + Dep	reclation		
For Farm House; = 142,400+\$ 96,00	0		
= + 238900			
For Farm Machinen = 325,500 +160	750		
= 4 486250			
13			
CONT'D OF[A]			
FLOCKS OF CHICKENS)		
The second of th	#		
111 124 Balla 3,060,000 32112114C	loss of chickens) 216,000		
117 114 Cash 750,000 311121196	balba 6,545,000		
31,112,114 Porl 3,217,000			
6,211,000	6,811,000		
111120 Balble 6,595,000			
	65455		
The Table 1 and the second of			
Pg 5			