

Asporo Oghunleke
18 SMS 02/00f

Acc 201

Statement of profit and loss account as at
31st December 2019 for ABUAD Ltd

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Sales farm produce (eggs)	6 453 340
	<u>6 423 800</u>

Opening Inventory	1 500 000
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Purchases feeds	2 076 390
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Insecticide	156,000
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Costs of goods available	3 732 570
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At closing stock	(1 930,000)
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1 902 570

Gross Gross profit	4 520 170
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4 520 170

Gross profit bl	4 6320 970
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4 30 960

Miscellaneous income	<u>4 971 730</u>
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4 971 730

Staff cost	770 000
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Fuel oil & machines	162 000
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Marketing cost	105 000
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Repairs	32 300
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	97 600	
Insurance		
tkio of tractor	100000	
Bad debt	175500	
Other operating expenses	292950	
Dep of term house	96000	
~ ~ Farm machinery	160950	(1999400)
		6189380

Statement of financial provision as at

	31st December 2017		
	Cost	Acc-ty	Carrying amt
Non current asset:			7 024 000
Biological asset	3 850 000	-	(2,567 000)
Land	12 512 850	-	24 541 000
farm house	21 550 000	(2 880 000)	12 804 500
farm machinery	13 290 150	(2 862 500)	19 960 200
Profit & Cash	13 146 350		
Receivables	25 188 870		
Inventory	7 850 000		
Total asset			77 935 870

Equity & Liabilities

Capital
Net profit

45,00,000
6,89,330

51,89,330

Shareholders
Reserve Capital
Liabilities

(5,90,000)

49,59,330

~~to~~ Liabilities

Non Current Liability

Loan 260,00,000

Current liability

Payable 19,36,540

27,930

77,535