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COURSE: GST 120

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Report on the CoronaVirus pandemic and the effects of the lockdown and restriction of movement on Nigerians.

The CoronaVirus pandemic has been a worldwide problem as of..... when it was confirmed by WHO to beat pandemic. This virus has claimed the lives of so many individuals worldwide and has aken a toll on a lot of countries around the world. This pandemic has led to the lockdown of many countries retraining and restricting the movement of people.

In Nigeria, the lockdown has tend to render people or workers useless as their movements has been restricted. In the sense that:

- Business men and women who make a living by selling their goods and products outside
 the country that is through exporting and importing of goods and products will have a
 huge loss, as things that are being imported into the country might be seized and taken
 for a series of examination to be sure and safe that the product is not contaminated, and
 if contaminated it can be a loss for such individuals.
- Importers of farm inputs have it clear that prices are going up because of the rise in dollar compounded by the COVID-19 crisis. This will have an overall impact on cost of production thereby leading to increase in food prices for individuals who invest in food marketing.
- Commercial establishments such as food processing, distribution and retail companies, petroleum distribution and retail entities, power generation, transmission and distribution companies and private security companies are exempted from the lockdown. Though these establishments are exempted, access will be restricted and monitored.