

## ABUAD FARMS

Statement of financial position as at 31<sup>st</sup> december 2009

Non-current asset	Cost	Accumulation	Carry value
Biological assets	7027000	-	7027000
Land	12567850	-	12,567,850
Farm house	27850000	(288,900)	27,561,100
Farm machine	13290750	(486250)	12,804,500
			59960450

### Current assets

Bank and cash	13,146,550	
Inventory	1,850,000	
Receivables	2,578,870	17575420
		77535870

### Equity and liabilities

Capital		45,000,000
Add Net profit		6189330
		51189330
Drawings		(1,590,000)
		49,599,830
Non current liabilities		
Loan	26,000,000	
Current liabilities		
Payables	1,936540	27936540
		77535870