

BUSINESS PLAN FOR DEVELOPMENT OF PIG FARM AT ADEYEMI FAMILY FARM .ONDO TOWN,ONDO STATE , NIGERIA BY ADEYEMI AGRICULTURE VENTURE (AAV).

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1. Description of project

Mission Statement

: To ensure effective and efficient production and distribution of meat at affordable prices.

Vision Statement

: To provide top quality meat for healthy living of people all over the world. My business is production and sales of pork and life pigs. I plan to establish a company that will produce these pigs in commercial quantity and sell to my numerous customers. We want to feed Nigeria with healthy meat and export to other countries. We will ensure that we sell the highest number of pigs for pork in Nigeria and increase production every year in order to satisfy our customers. The most important thing in my business is hygiene and best practices in animal production. Pig farmers, pig butchers, wholesalers, retailers, abattoirs, meat processing companies, food packaging companies are my target customers. My business is positioned to take advantage of growth trends in the industry. My most important company strengths are measurement of life pigs weight, processing and packaging of pork, none of my products are exposed for contamination, and best possible hygienic measures are taken. My company will succeed because we provide the most important basic need that is protein in form of animal meat and our products are consumed daily by majority of Nigerians. Due to the fact that the available meats are not enough and are not of the best hygienic standard, we will provide quality meat and make profit. With the experience, skills, and strengths of management team and workers to be employed, we will ensure that this business grows to become a household name in Nigeria and a world class company.

2. SPONSORSHIP

This project is sponsored by ADEYEMI festus kayode, the founder of ADEYEMI Agricultural Venture.

MANAGEMENT

The management will comprise of board of directors.

Board of directors: Production Manager, Marketing Manager and Administrative Manager which are part of the owner of the Private Limited Liability Company.

- Management advisory board: Mr Sylvester Efosa and Mr Kenechi Nwogwugwu, Jane Njimogu Ukamaka.

Attorney: Barrister Emmen Udifia of Emman Udofia and Associates, 13F, Ewet Housing Estate Uyo.

- Chartered Accountant: Mr Jimmy Akpan
- Insurance agent: Mr Essua of Essua Nigeria Agencies, opposite Itam Main Park Itu.
- Banker: United Bank for Africa

Commerce Consultant: Mr Oshin Oluwole Omotolani of Brandforte consulting company

- Animal Husbandry Consultant: Dr. E. O Izegaegbe
- Mentors and key advisors: Mr Benjamin Nwogwugwu.

3. MARKET AND SALES

Pig butcher's

in Akure, osun, ibadan, and Lagos are our valued customers. These customers buy pig from farmers in the state. It is our responsibility to locate and market our products to them.

Local consumer

of pork in Akure, osun, ibadan and lagos state will be encouraged through proper marketing technique using our point on purchase sales outlet. These consumers buy pork in the market for consumption. Through proper marketing strategy, these customers will be encouraged to buy our products.

Pig farmers in the state

who need boar, piglets or sows are our targeted customers. They may want to buy a boar, piglets or in- sows (pregnant pigs) for their farms. All pig farmers in the state will be located and visited and how to sell products to them when they need them will be strategized.

Wholesalers and retailers of pig in the state are our valued customers. They buy from farm and resell to the butchers and consumers. They will be searched and located and their contact kept in our record. They will be contacted when they need any product.

Public markets

are places where our customers may want to come and buy our product. Sellers of pork are also our targeted customers.

Abattoir and meat processing companies

are our targeted market. Our product will be sold to them for further processing.

Food processing and packaging companies

like UAC foods and other food packaging companies in the state, eateries, restaurants and hotels are also our targeted customers. These companies will be encouraged to put pork in their menu, and will be sold to customers. A very good marketing strategy will be employed.

4. Environment

My location is important to my customers. This is because it will reduce the cost of transportation. It is located along a Federal Government road, Ondo, Owo road. It will help transportation because my customers will purchase live pigs with trailers and long vehicles. This location is not close to residential areas in the town. This will also help us to transport our raw materials and feeds from agro based companies in the state. This is to prevent residents from complaining of the noise of the animals. This location is good for expansion because there is vast area of land available. When customers come to my location, it is convenient for parking. It is competitively located. There are two nearby pig farms in the area.

5. GOVERNMENT SUPPORT

My company will apply for all necessary licenses. I plan to register the company immediately the company is empowered. I plan to complete tax registration forms and get a tax identification number. I will pay myself salary, pay payroll taxes, company tax and formalize my business with the government. I will consult my professional consultants on how to acquire these licenses. I will ensure that the following requirements are achieved.

- Licensing and bonding requirements
- Permits
- Health, workplace, or environmental regulations

- Special regulations covering my industry
- Zoning or building code requirements

6.TIMELINES FIR PROJECT

The project will start Agust 2020 and will be completed with 4 months.

7. Project cost

S/N	List of all expenses into cash flow projection/ year	Cost (N)
1	Pig Feed	910, 800
2	Salaries	1, 440, 000
3	Treatment and Drugs	22, 950
4	Water bole hole	650, 000
5	legal Company registration	3, 000
6	Repairs and Maintenance	97, 100
7	Administrative cost	60, 000
8	Advertising	78, 000
9	Telephone	55, 030
10	Communication	250,900
11	Land	2, 100, 000
12	Building	3, 060, 000
13	Farm Implements	112, 400
14	Pig	1, 100, 000
15	Furniture and Fixtures	50, 000

16	Insurance	750,000
17	Utilities	9,000
18	E- Commerce	20,000
	TOTAL	10,789,180

Analysis of cost

ESTIMATE COST OF BUILDING FIFTY PENS (FIXED COST)

1. To build ten pens, one can use about one tipper load of stone for floor concrete, N 24,000
2. For 10 by 10 size of pen, one pen will gulp two bags of cement for floor concrete. Cost of 2 bags of cement at N3, 600. Plaster of one pen will take one bag of cement at N 1, 800. Workmanship N2, 500
3. For ten pens to be built, it will take 30 bags of cement at N1, 800 each at N 54, 000 and for workmanship of the ten pens it would cost N25, 000
4. Block for the ten pens. To build tens pens, it will gulp 1, 600 blocks which at 40 blocks per one bag of cement. It will cost 40 bags of cement. At N1, 800 a bag, it would cost N75, 000
5. The amount of sand to be used for molding of the 1, 600 blocks, will be at least 10 tippers of sand and the cost of one tipper load sand is N6, 000 each. So 10 tipper will cost N60, 000
6. Cost of molding the ten tippers of sand with the 40 bags of cement is N400 per bag of cement the workmanship cost N16, 000
7. To lay the 1600 block by the bricklayers will be 4 days job of a bricklayers will be 4 days job of a bricklayer with a serving job man, cost of a day work for a brick layer N 2, 500. For the 4 days cost of bricklayer is N10, 000 then the serving job man N1, 500 a day, costing N6, 000 for the 4 days. The total cost of the labor is N16, 000
8. The roofing of the ten pens. The roof will use 10 bundles of zinc which cost N10, 000 each. So ten bundles will cost N100, 000.

9. Wood for roofing of the ten pens is 100 pieces of 2 × 2 wood at N200 each. Total cost N20, 000. 30 pieces of 2 × 4 wood cost N300 each total cost N9, 000. 20 pieces of 3 × 4 wood for wall plate cost N600 each total N12, 000. Nail and other miscellaneous cost N 10, 000. Workmanship for the roofing N12, 000. Total cost of the roofing cost N75, 000
10. Total overhead cost of ten pens is N412, 000
11. Total cost of building fifty pens will be $N412, 000 \times 5 = N2, 060, 000$
12. Estimated cost of building two offices for administrative building is N1, 000, 000
13. Total cost of building is $N2, 060, 000 + 1, 000, 000 = N3, 060, 000$

FEEDING COST OF 200 PIGS

1. Three tons of PKC (palm kernel oil cake) at N20, 000 each can be used with total cost N60, 000. Eight bags of "dusa" (corn chaff) can be used. Each bag costs N600. Eight bags will cost N4, 800.
2. Total cost of January is $N60, 000 + N4, 800 = N64, 800$.
3. February feeding cost the same as N64, 800.
4. March cost is same as N64, 800
5. April cost is N64, 800
6. May cost is N64, 800
7. June feeding cost four tone of PKC will be used and this is because seize and the numbers changed. More than 200 piglets will be produced by then . So new total number of pigs will be 400. Also 12 bags of "dusa" will be used. The cost of 12 bags is N7, 200. Total cost of June feeding is $N80, 000 + N7, 200 = N87, 200$.
8. July feeding cost the same as N87, 200.
9. August feeding cost the same N87, 200
10. September feeding cost the same N87, 200
11. October feeding cost is N87, 200
12. November feeding cost is N87, 200
13. December feeding cost is N87, 200

FARM IMPLEMENTS(VARIABLE COST)

S/ No	Particulars	Qty	Unit Price ₦	Total Value ₦
1.	Water Bowls	20	500	10000
2.	Water Gallons	20	200	4000
3.	Bowl	20	200	4000
4.	Packer	20	20	400
5.	Broom/brush	20	150	3000
6.	Shovel	10	500	5000
7.	Wheel barrow	10	7000	7000
8.	Plastics Bowls	10	2500	25000
9.	Izal disinfectant	10	1000	1000
10.	Detergents	10	400	4000
11	Bucket	10	200	2000

12	Weight gauge	2	7500	15000

CONCLUSION

This project is technically feasible and commercially viable. It is therefore recommended for funding.