ONWUCHURUBA CHIOMA MERCY

18/SMS09/077

INTERNATIONAL RELATIONS AND DIPLOMACY

200L

AFE 202

PREPARE A BUSINESS PLAN ON A CHOSEN AGRICULTURAL ENTERPRISE FOLLOWING THE GUIDELINE IN THE NOTE. SPIRAL BIND AND SUBMIT UPON RESUMPTION.MINIMUM OF FIVE PAGES.

An agricultural projest is the smallest unit of an investment activity in crop production livestock production aquaculture and processing of agricultural commodities. It can be defined as an identifiable business proposal for commiting scarce resources to create economic opportunities and wealth sources capable of generating future income streams. It is also an investment activity in which money is expended to acquiere capital assests used in production and processing that yield economic benefit over a long period of time. It has also been defined as a scheme for organising the use of a level of available resources in a specified way in order to achieve a particular result based on the objectives of the investment activity.

In Nigeria projects have the following characteristics:

A project makes use of scarce resources that have alternative uses.

There is a time la between the commitment of scarce resources and generation of income streams.

There is a waiting element due to uncertainty associated with production

Agricultural projects are subjects to great variability as a result of biological, environmental, climatic and other factors.

Agricultural projects are complex in nature and require multidisciplinary approach.

Most agricultural projects are time sensitive due to production seasonality.

Agricultural production and processing is majorly characterized by small holdings with the exception of few large corporate agri businesses.

When one wants to start a project there are various stages the individual must follow to produce a favourable and succeeding business

1. Identification/selection
2. Preparation and analysis
3. Appraisal
4. Implementation/monitoring
5. Evaluation

**BUISNESS NAME - K.M.C PROTEIN FARM**

**K.M.C PROTEIN FARM would render services like;**

* We are into the rearing of livestock ie they are sold in either wholesale or retail depending on the consumer’s choice. Livestock like the

1. Chicken
2. Ducks
3. Pig
4. Fish
5. Turkey
6. Cow
7. Goat
8. Grass cutters

* Would also into the production of fish feed, chicken feeds, bone meal (also a fish meal), duckling feeds.
* We are also into rearing training where we train interested individuals on how to set up their own farm and also how to take care of their own livestock.
* We are also into selling of frozen live stock i.e. we would have cold rooms where individuals who are into the sale of frozen foods can come and patronize us.
* Also a butchering section where customers can go for butchering of their requested animals.
* We are also into processing of animals i.e. canning of these live stocks i.e. the processing of dog foods, cats etc.
* We would also have a minimart where these processed live stocks are sold, and the feeds are also sold
* We would also be open to exhibitions of either schools or other organizations.
* We would also be into the production of manure.
* We are also into milk production.

Would be able to get land that would be close to markets and also a land that would be favourable to the livestock, where provision of water is not scarce due to the livestock and also where the cows and the goat can be comfortable to graze.

Another activity to be done after stating what and what would go down in the business is to register the business name so as to be recognised by the government and also be recognized by the public i.e. where our business name and area would be seen on local and international maps. Also creating a websites for the business where our computer literate customers can find us online and also place their demands.

SECOND STAGE

This stage is the stages where I go out to hunt for important information that would be useful in helping me build up my farm like the basic kind of care to give a ducking etc to look out and see how other farmer care for their animals like to undergo training. To acquire specific certificates that would help boost the reputation of my farming business. This also entail what the animals need to be given when they fall under the weather, how to treat a case of disease outbreak so as to prevent it from spreading throughout the farm. To know how to demarcate these animals so as to prevent them from feeding on each other. In the aspect of us conducting exhibitions it is my job to go out to other farms which would later be my competitors and me also being their competitor in the nearest future to see how their exhibitions are carried out with the sole aim of improving my own exhibitions in the parts that my competitors are found wanting. Also into the building of basic farm structures, and how they are to be built, where structures are to be built.

All these important knowledge is to be impacted in the second stage ,so when all these basic points are noted i am noted to look out for the third stage.

THIRD STAGE

This stage includes the budget planning where the budget for everything planned to do is put into consideration. Before I go into hunting for basic elements for building my various structures I set a fixed amount for the project with the aim of not exceeding it. Be it that the budget is 10 million while looking out for a land it should not surpass five million because there are still other thing in mind to do other pending structures to erect and also goods to buy.

Looking for a land certain key necessities should be taken notes. These important points include

* Its closeness to market
* Its closeness to water
* The type of soil
* Location of the land for security
* Location of land should have stable electricity

Once these key points have been put into consideration and the land at hand posses the various qualities then it can be purchased.

After purchasing the land favourable for my business would go to employ an architect who then takes control of the building basic structures in the farm i.e. the restaurant the cold room etc after all these structures have been built.

The importation of machines is the next activity to be taken care of in this area on has to be careful so as to not be cheated on all in the bid of trying to manage available economy, because there are machines that are fairy used and the brand new ones even though they tend to be the original product that are meant bought.

A budgfet laid down like this

|  |  |  |  |
| --- | --- | --- | --- |
| FIXED BUDGFET | PRODUCT | MINIMUM EXPENDITURE EXPECTED | MAXIMUM EXPENDITURE EXPECTED |
| ₦30,000,000 | LAND | ₦4,000,000 OR LESS | ₦5,000,000 |
| ANIMAL PENS AND POND BUILDING AND FURNISHING | ₦2.5,000,000 | ₦3,000,000 |
| EMPLOYEES LODGE BUILDING AND FURNISHING. | ₦1.5,000,000 | ₦2,000,000 |
| COLDROOM,BUTCHERING, MINI-MART,PHARMACY, PRODUCTION &PROCESSINGF BUILDING AND FURNISHING | ₦3,000,000 | ₦4,000,000 |
| TRAINGF CENTRE \ MULTI PURPOSE HALL, RESTURANT BUILDINGF AND FURNISHING | ₦1,000,000 | ₦2,000,000 |

|  |  |  |  |
| --- | --- | --- | --- |
| FIXED BUDGET | PRODUCT | MINIMUM EXPENDITURE EXPECTED | MAXIMUM EXPENDITURE EXPECTED |
| 30,000,000 | WARE HJOUSE BUILDINGF AND FURNISHJINGF | ₦1,000,000 | ₦1,000,000 |
| IMPORTATION OF FARM MACHINES | ₦1,000,000 | ₦2,000,000 |
| IMPORTATION OF FEEDS FOR STARTERS | ₦1,000,000 | ₦2,000,000 |
| IMPORTATIONS OF DRUGF, ORGFANIC MATERIALS | ₦1,000,000 | ₦2,000,000 |
| IMPORTATION OF PIGLET,FINGFERLING, CHICKS,BILLY,DUCKLINF,CALVES, | ₦3,000,000 | ₦4,000,000 |
| EPLOYMENT OF WORKERS | ₦1.5,000,000 | ₦2,000,000 |
| PUBLIC AWARENESS | ₦500,000 | ₦1,000,000 |