

MATRICULATION NUMBER: 18/LAW01/179

NAME: OKUKU TESTIMONY OLUWADAMILOLA

LEVEL: 200 LEVEL.

COLLEGE: LAW.

COURSE TITLE: Food Production and Health Awareness

COURSE CODE: AFE 202

LECTURERS: MR. SALAMI & MR. OLUSEPE BABATUNDE JOHNSON

QUESTION: 1) Prepare a chosen plan on a chosen agricultural enterprise following the guidelines in the note.

DATE: 28th of April 2020

**SOLUTION**

**EXECUTIVE SUMMARY/PROJECTDESCRIPTION:**

This business plan examines the feasibility of and indeed economic viability of the development of a one hundred (200) hectares OF maize. Commercial maize farm, and establishment of a factory for life stock feed, at Ondo State Nigeria by INTRIO SYNERGY.

The plan would provide working opportunities for about approximately five hundred (500) individuals. The plan is expected to produce at least two thousand (50,000) pieces of maize crop at harvest.

This particular project would the economic growth thereby reducing our intake of good that is imported, and could help in our export trading. The project would improve the market accessibility, improve income for the workers, and traders and significantly contribute to food security. And would also generate good returns for the investors.

**AGREEMENT:**

The current reader take into cognizance that this is an intellectual property, and therefore agrees not to disclose, whatever his/her eyes sees. This is of course without the express permission of the contract banding him/her and the body that owns this plan.

Upon this, we the promoters of this proposed Business request that this document be returned to us immediately after the sightseeing.

Signature:

Name:

Date:

**SPONSORSHIP:**

The project is sponsored by INTRIO SYNERGY, a institution that ventures into all kinds of agricultural businesses, from cultivating, to crop growing, processing and distributing. Miss Okuku Testimony l.td would be in charge of the management.

**MANAGEMENT:**

The management will comprise of democratically elected board of directors at the apex of the organizational structure.

**TECHNICAL ASSISTANCE:**

The organization has a working relationship to the West African Agricultural board, who is of influence, and gives good assistance to people in the fishery department of agriculture, seeing as west-Africa is lacking in that department.

The ondo state government is a very accommodating government that is interested in the average income of their citizens, and seeing that this project would help employ, a huge number of the citizens of this state without constituting a nuisance, they agreed to start a relationship with our organization, and assist in this project.

The Ondo State government is going to be founding the processing factory, and access the financing from the state’s budget.

Market and Sales:

Market orientation: international and domestic; East Africa and West Africa.

Market share: 10% niche market in West Africa and East Africa

**MARKET POTENTIAL**

There’s strong demand for maize feed for life stock in both East Africa and West Africa. The continents infrastructure though not perfect still supports production and trade within Africa.

**PROFITATIBILITY:**

The project would be of high profit, in that majority of individuals in Africa take maize feed for life stock.

**GOVERNMENT SUPPORT AND REGULATION**:

The project conform to the economic diversification objective of the government. It also supports foreign exchange and import reduction conservation of government.

**PROJECT TIMELINE:**

The project would be completed within three (3) months preferably between, January 2021 to march 2021

Estimated Project Costs and Revenue Fixed Cost

1. **Land Clearing**

|  |  |  |  |
| --- | --- | --- | --- |
| Activity | QTY | N | K |
| Land clearing | 1 Hectare | 150,000 | 00 |
| Rome ploughing | 1 Hectare | 50,000 | 00 |
| Sub-Total | 1 Hectare | 200,000 | 00 |
| Total | 200 Hectares | 40,000,000 | 00 |

1. **EQUITMENT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| NAME | QTY | MODEL | USD | N | K |
| BOOM SPRAYER | 1 | 3W-1000L-18 | 3,429 | 1,200,000 | 00 |
| Tractor | 1 | YTO-904(90hp) | 13,143 | 4,600,000 | 00 |
| Disc Harrow | 1 | IBJ-3.0 | 2,286 | 800,000 | 00 |
| SUB SOILER | 1 | IS-200G | 2,571 | 900,000 | 00 |
| SOY SEEDER | 1 | 2BFY-6C | 2,857 | 1,000,000 | 00 |
| TRIPPER | 1 | 7CX-8T | 4,286 | 1,500,000 | 00 |
| HARVESTER COMBINE | 1 | 4YZ-6 | 3,857 | 1,350,000 | 00 |
| FRONT LOADER | 1 | TZ10D | 3,286 | 1,150,000 | 00 |
| SUB-TOTAL |  |  | 35,715 | 12,500,000 | 00 |

C) **VECHICLE:**

|  |  |  |  |
| --- | --- | --- | --- |
| TYPE | MODEL | N | K |
| PICK UP TRUCK | FORD | 15,000,000 | 00 |

D) **OPPERATING COST**

|  |  |  |
| --- | --- | --- |
| Working capital | N | K |
| Ploughing/Ha | 10,000 | 00 |
| Harrowing/Ha | 10,000 | 00 |
| Sub-total | 20,000 | 00 |
| For 200Ha | 4,000,000 | 00 |
| Mechanism and storage | 100,000 | 00 |
| For 200Ha | 20,000,000 | 00 |
| Input/Ha | 60,000 | 00 |
| For 200Ha | 12,000,000 | 00 |
| Area field insurance | 10,000 | 00 |
| Product aggregation | 5,000 | 00 |
| Geo spatial service | 4,000 | 00 |
| Sub-total | 19,000 | 00 |
| For 200 Ha | 3,800,000 | 00 |
| Interest/Ha | 20,000 | 00 |
| For 200Ha | 4,000,000 | 00 |

E) **Amortization**

|  |  |
| --- | --- |
| Land clearing amortization/Ha | 20,000 |
| For 200 Ha | 4,000,000 |

Currency conversion rate: N350.00 to 1USD

**Funding Mechanism**

INTRIO SYNEGY will provide 200Ha of cleared farmland around Ondo State, and lease it to the farmers in that area

Equity investors would provide for the construction of the factory and other equipment’s and vehicles needed.

**CONCLUSION:**

The project is technically feasible and commercially viable, and it is therefore recommended for funding.