

Food production and health awareness

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Course code: Afe 202

18/mhs02/095

Nursing, 200L

17<sup>th</sup> April, 2020

A FESIBILITY REPORT/BUSINESS PLAN FOR THE DEVELOPMENT OF SEVEN HUNDRED HECTERES OF VEGETABLE PLANTATION INCLUDING PLANTAIN, MAIZE AND YAM AND ESTABLISHMENT OF A FLOUR MILL FOR PRODUCTION OF FLOUR AT CROSSRIVER STATE

The undersigned reader acknowledges that the information provided in this business plan is a confidential intellectual property; therefore the reader agrees not to disclose it to a third party without the express written permission of the promoters of the proposed business.

Upon request, this document is to be immediately returned to the promoters of the proposed business.

Signature:

Name: MR. Jackson Jackson

Date: 15<sup>th</sup> June, 2020

**EXECUTIVE SUMMARY/ PROJECT DESCRIPTION**

This business plan examines feasibility and the economic viability of 700 hectares of a vegetable plantation which consists of Plantain, Maize, Yam and Beans and the establishment of a flour producing site. The farm will produce these different goods and once they are ready, part of it would be sold out while part of it will be transported to the flour mill where plantain, maize and beans flour would be produced. This flour would be given out to companies that utilize flour for consumption like the bakery, and other companies in high demand for these products. This project will help fasten up the production in various companies because getting these products locally would be cheaper rather than importing them. By so doing, economic opportunities are being created. It would reduce the foreign

exchanges and would also create job opportunities for farmers and laborers there by increasing their income.

### **SPONSORSHIP**

This project will be sponsored by Mr. Jackson Jackson, the Managing director of INJADO Nigeria Limited. Through this project, young farmers will be developed.

### **MANAGEMENT**

The project would be managed by high classed experts in the agricultural field. These people will have interest in the growth and profitability of the business. The manager would be in charge of the planning, organization and control of the activities in the business. The manager will also be accountable to the Board of Directors and will also assist in the achievement of the goals set in the corporation.

### **TECHNICAL ASSISITANCE**

Technical assistance would be provided by CropX for the cultivation and processing of the crops. The cooperation will also work with Citibank (Citigroup Inc.) to be able to finance the payment of the workers and also to finance the production of the crops on the 700 hectare of land and the flour mill on the 200 hectare of land.

### **MARKET AND SALES**

The farm products will be used for human consumption and animal consumption.

### **COMPETITION ANALYSIS**

Abia produced 59% of national output between 1999 and 2007. Rivers produced 57%, Eboyi produced 30%, Akwa Ibom and Calabar produced 60%. With the analysis, it is seen that production in South South, Nigeria is equal to the demand for the products.

### **TARRIF AND IMPORT RESTRICTION**

There would be restriction of importation of flour for the benefit of the cooperation, to boost the local agriculture and also to block food importers requests for foreign currency.

### **MARKRT POTENTIAL**

There is a strong demand for crops like this and also a high demand for flour. Because of this, varieties of flour are being made in order to satisfy the needs of people and companies in need of it.

### **PROFITABILITY**

It will be ensured that natural factors including the environment, climate change and even man will not be a hindrance to the productivity of the farm to ensure maximum profit. Technical and scientific assistance has been recruited to ensure that maximum profit.

### **TECHNICAL FEASIBILITY**

The production of Plantain, Maize and Yam is technically feasible including the production of flour from these products.

For the cultivation of these crops, there are specialists in areas like weeding, harvesting, crop production, market development and accounting to monitor the development of these crops and to ensure that they are marketed properly. The land will also have to be cleared to avoid obstructions when planting and to enable the plants grow properly.

### **GOVERNMENT SUPPORT AND REGULATION**

The project keeps to economic diversification of the government. It reduces foreign exchange, it encourages the patronization of local food, it creates job and market opportunities, it boost the income of farmers and their standard of living. Since it is in line with the activities of the government, the project will gain from government intervention.

### **PROJECT TIMELINE**

The project will be completed in 7 months, because working in the dry season helps to regulate temperature and also to improve the water condition of the soil.

**ESTIMATED COSTS AND REVENUE****1. Land Clearing**

Activity	Quantity	Naira	Kobo
Land clearing	1 hectare	250000	00
Stomping	I hectare	250000	00
Ploughing	I hectare	250000	00
Total	300 hectare	750000	00

**2. Equipment**

Name	Quantity	₦	K
Tractor	1	1800000	00
Row cleaner	1	1507000	00
Starter Fertilizer	1	1560000	00
Front loader	1	2002800	00
Combine harvester	1	1045000	00
Sub Total		5912000	00

**3. Operating cost.**

	₦	K
Clearing the land	20000	00
Stumping	15000	00

Ploughing	17000	00
Application of fertilizer	10000	00
Planting and harvesting of seed	20000	00
Sub total	82000	00

### **FUNDING MECHANISM**

The farm land will be funded by Mr. Jackson Jackson, The managing director of Chevron.

### **CONCLUSION**

The project is technically feasible. It is therefore recommended for funding.