

**NAME: ITIMA FAVOUR IYENKENIMI**

**DEPARTMENT: NURSING**

**MATRIC NUMBER:18/MHS02/094**

## **EXECUTIVE SUMMARY**

The objective of this feasibility is to establish and educate potential investors and entrepreneurs on the the cost benefit analysis of investing into this project. The project is about establishing a pig farm in the potential area of Delta State Nigeria.

This project will generate employment for the local inhabitants and more over would possibly cause cash flow a well. Ultimately the investors would also smile to the bank at the end of this project.

A total sum of Three million and Six hundred and Fifty thousand Naira (N3,650,000) is required for this project. The project us environmental friendly and risk associated is low, however the project will be managed by seasoned practitioners in the industry with over 5years of experience.

## **SPONSORSHIP**

The project is sponsored by Capt. Mike Aroture who is concerned about promoting pig farming in th

## **MARKET ANALYSIS**

The target customers are:

- Households
- Restaurants and Bars
- Hotels
- Pharmaceuticals

Textile industry

Initially the project will focus on local market, depending on it's success. The product will be in market in other customer groups of the country at national level.

## **MARKETING**

The marketing of the pigs will follow the usual channels of distribution. The pigs may be sold to retailers, it will also be killed and the pork will be packaged and sold to pork retailers, the skin of killed pig will be sold to textile industries. The waste product (faeces) will be processed to form bio gas which can be used in homes for cooking. These methods will cause up most use of the pigs to create optimum profit from the business.

## **MARKET OPPURTUNITIES**

The following are some major opportunities for the proposed project:

- Diversed demand of the product from the food industry and medicine.
- Availability of abundant raw material
- Established market and demand.

## **MARKET THREATS**

The proposed project will be facing the following threat:

- Substitute availability
- Price fluctuations
- Macroeconomic instability

## **RESOURCES AND ENVIRONMENT**

Site Location: special consideration was taken in the identification and location of the proposed facility. It is located at Oko village in Delta State. The site has the following features that is conducive for pig farming.

- Located inp a dry land

- The area is not subjected to flooding
- There is enough elevation in the area
- There is adequate supply of water in the area
- The area has good road network

### **TECHNICAL ASSISTANT**

Human resources capabilities are key to the successful execution of this project. The team consist of people with relevant qualifications and experience in the field of management and expertise in the pig farm business.

Detailed below are the list of the resources and their capabilities

- Wilfred Obi - Managing Director.
- Over 7years of management experience in the field of pig production
- Masters in Business Administration.
- Kolawole Adeshna - Btech in animal production
- Over 5years in the field of pig management.

### **PROJECT TIMELINE**

The project will be completed in 10months. Preferably between February to November.

### **ESTIMATED PROJECT COST AND REVENUE**

Total capital outlay: the project will require a total capital outlay of Three million Six hundred and Fifty thousand naira (3,650,000) as detailed beloin

| Capital Investment | Amount (N) |
|--------------------|------------|
| Land               | 700000     |

|                            |         |
|----------------------------|---------|
| Building/Construction      | 500000  |
| Equipment/Machinery        | 400000  |
| Furniture                  | 200000  |
| Purchase of piglets        | 800000  |
| Purchase of feeds          | 300000  |
| Medications                | 300000  |
| 10months Staff salaries    | 3750000 |
| Fuel/Transport/Maintenance | 200000  |
| Cost of sales expenses     | 100000  |
| Total cost                 | 3750000 |
|                            |         |

The following assumptions were used to arrive at some figures above;

- The working capital is for the production of 200 piglets
- Staff salary consist of 30,000 naira for 1 farm manager and 15,000 for each farm attendant monthly.
- The total cost required for a pen is 10,000 naira

## CONCLUSIONS

From facts and figures presented above, the following can be concluded and recommended

- The project demonstrates the fact that the local community will be engaged

which shows a sense of cooperate social responsibility on the part of the promoters.

- The project is viable and is environmentally friendly.
- Financials are okay as the breakeven point for the project is very good and it will give value to the investors.
- The investor would start collecting back their investment at the end of the first production.