NAME: OLOGUN FRANCISCA OLAMIDE

MATRIC NO: 18/MHS02/145

COURSE: AFE202

DEPT: NURSING

COLLAGE: MHS

**EXECUTIVE SUMMARY**

Feasibility Study on the establishment of a cassava cultivation and processing is based on the surveymade by Britech Plus+ Enterprises, and the business wholly owned by him Mr. Ogbus. The farm will be name **KINNBAD INESTMENT PLC** and will concentrate on growth of cassava, gariprocessing and pig farming.Kinnbad will supply gari and its other product forms to different quick service in south west Nigeriaand our vision is to be one of the known gari product supplier in Nigeria with a mission to have garipiggery and its byproducts at a very profitable venture. From the research that was carried out it was discovered that the demand for cassava nuts and its byproducts is not fully satisfied in Nigeria, though they are already existing agricultural farmsoperating around borders of Abeokuta and Ogun state environment, the cassava plant will be sitedat Obafemi Owode Local Governement, Abeokuta in Ogun state. There are high demand in somepart of Nigeria majorly Enugu, Lagos, Osun, Oyo and Ogun. These legal requirements for theestablishment of this venture such as local government revenue (tax) per month and securitypayment (vigilante) per month have been inquired and will be carefully complied with.The venture will help in providence employment to the locals meeting the demand of pig meat, gariand making the price affordable in future, **KINNBAD INVESTMENT PLC**

intends to developinto other cassava by products

## SPONSORSHIP

The project is sponsored by Mr. Ogbus the founder of **KINNBAD INESTMENT PLC**, he is increasing the productivity of small holder farmers in ondo state through **KINNBAD INESTMENT PLC**. Some of the key success factors include:

1) The use of quality breeds of cassava free from pest and diseases

2) The enrichment with vitamin A

3) The packaging of the product in sachet

4) The high demand of garri as an important inclusion in the diet of the people of the Southern Nigeria.

## MANAGEMENT

 This will be made up of shareholders and member of the cooperative who have stake in the survival, growth and profitability of the business as well as distinguished agribusiness professionals of proven integrity and vast experience in the project area. The prime objective of the board will be to give strategic directions and policies that will ensure long term success of the organization. The board will ensure that the organization complied with all standards set by regulatory authorities. He will manage business risks and focus on wealth creation.

## TECHNICAL PARTNERS

He has working relationship with some of the management team **FARM MANAGER (1)** Job Duties and Tasks for: "Agricultural Crop Farm Manager"QUALIFICATION: HND/BSC (AGRICULTURAL SCIENCE) **CASHIER/ACCOUNT (1)** QUALIFICATION: HND/BSC (ACCOUNTING) **STORE KEEPER/WAREHOUSE OFFICER** QUALIFICATION: ND (INVENTORY MANAGEMENT)

**FARM ATTENDANT (6)** QULIFICATION: ND (ANY SCIENCE RELATED COURSE) **CLEANER (2)** QUALIFICATION: SSCE **SECURITY OFFICER (4)  QUALIFICATION: SSCE.**

## MARKET AND SALES

Market orientation: domestic; South West & South and East Nigeria

Market Share: 37% niche market in South, West, South and East Nigeria

Users of Product; milling process of rice determines nutrition in humans ,cooking and sensory quality of crude rice.

## TECHNICAL FEASIBILITY

The project (production of cassava and garri is technically feasible. The supply gap for good quality garri creates a significant business opportunity for milling and this report explains the viability of setting up of a 20000tones capacity cassava mill in ondo state. local cassava cultivation is largely by small holder farmers .Nigeria is west Africa’s largest producer and consumer of rice ,producing an average of 1.5 million tons of cassava for over 5yrs. however local demand for cassava far overweights local production and the nation is forced to rely on massive importation to bridge the gap.

## GOVERNMENT SUPPORT AND REGULATORY POLICIES

The project conform with the economic diversification objective of the government. It also supports foreign exchange and import reduction conservation of government. It creates economic opportunities, market access, improved income for farmers and support food security objective of government.

## PROJECT IMPLEMENTATION TIMELINE

 The project will be completed within 8months preferably between JANUARY 2020 to AUGUST, 2020 because land clearing is mostly done in the dry season.

## PROJECT COST AND AVENUE ESTIMATE

## PROJECT COST

|  |  |  |
| --- | --- | --- |
| **WORKING CAPITAL** |  **₦**  | **K** |
| Ploughing/Ha |  15,000  | 00 |
| Harrowing/Ha  |  20,000  | 00 |
| Sub total  |  36,000 | 00 |
| **For 800 Ha** |  **30,000,000**  |  **00** |
| Mechanization and storage |  210,000  |  00 |
| **For 800Ha** |  **50,000,000** |  **00** |
| Input / Ha  |  70,825 |  00 |
| **For 800Ha** |  **50,730,000** |  **00** |
| Area yield insurance |  15,500 |  00 |
| Produce aggregation |  10,500 | 00 |
| Geo Spatial Service |  20,500 |  00 |
| Sub total  |  55,500 |  00 |
| **For 800Ha** |  **9,400,000** |  **00**  |
| Interest per hectare |  29,000 |  00 |
| **For 800Ha** |  **10,000,000**  |  **00**  |
| Total cost per hectare |  260,850 |  00 |
| **Total cost for 800Ha** |  **123,130,000**  | **00** |
| Loan principal and interest (cost per Hectare) |  267,404 | 25 |
| **Total for 800Ha** |  **110,561,700** |  **00**  |
| **Irrigation cost for 800Ha (excluding fixed cost)** |  **50,200,000** | **00** |

 **REVENUE**

|  |  |
| --- | --- |
| **Yield per hectare 5tonnes@ ₦180000 per tone** |  |
|  |  **₦ K** |
| **Revenue per hectare** |  **750,000 : 00**  |
| **For 800Ha** |  **200,000,000 : 00** |
| **Net revenue for 800Ha(without amortization)** |  **80,500,000 : 00** |
| **Net revenue with amortization(400ha clearing)** |  **70,330,300 : 00** |
| **2nd Production Cycle** |  |
| **Net revenue** |  **60,250,180 : 00** |
| **Net revenue with amortization(400ha land)** |  |
| **Annual Net Revenue ( 1st + 2nd Cycle)**  |  **120,058,480 : 00**  |

**Currency conversion rate:₦360.00 to USD**