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ITIMPAKA FARMS PROJECT MIXED PLANTATION INDUSTRY

INVESTMENT OPPORTUNITIES IN SUSTAINABLE INTEGRATED

AGRICULTURAL PRODUCTION AND PROCESSING INDUSTRY

ITIMPAKA FARMS PROJECT

RUMUOGHAOLU ROAD,

PORT-HARCOURT CITY,

RIVERS STATE,

NIGERIA.

SECTION 1

OUR VISION

Sustainable large-scale production and industrial proposing of Mixed Agricultural Produce

for sustainable local and global food security

OUR MISSION

To mobilise collaborative human, financial, material and technological resources and replay

same to sustainable mixed agricultural production and processing for long-term sustainable

local and global food security.

INVESTMENT OPPORTUNITIES ON OFFER

Investment opportunities exist in the following areas of need

1. **Plantation farming for the following steps**

**A1.Fruits Plantations**

• Pineapples

• Citrus orchards

• Mangoes

• Guava

• Paw paw (Papaya)

• Tomatoes

**A2.Oil Palm Plantation**

• Soya Beans and other beans

• Ground Nuts

• Coco Nuts

**A3.Food Tubers/Legumes Plantation**

• Plantain

• Yams

• Cassava

• Coco yams

• Corn

**A4.Animal Husbandry**

• Poultry Farming

• Piggery Farming

• Fish Farming

• Cattle Ranching

A5.Tree Crops Farming

• Juggernaut Farm

• Kola Nut Farm

**A5.Tree Crops Farming**

• Juggernaut Farm

• Kola Nut Farm

• Cocoa Farm

• Pear Farms-Blue Pear&Avocado Pear

• Pepper Fruits Farm

• Soursop Farm

• Vegetables Farming

**A6.Medium to large scale factories establishments for the production of:**

• Foods chips and Powders

• Animal/ fish feeds mills

• Fruit Juice Factory

• Vegetable/Palm Oil's factory

• Meat processing factory

• Fruits packaging factory.

**CHOICES OF INVESTMENT**

Investors can choose any area or areas of interest from the various options offered.

Negotiation could then be done on the basis of that choice.

The form of organization of the business in the Chosen area will be part of the negotiation, to

ensure transparency, fairness and common commitment to the corporate goal.

However, the amount of investment contributed to the total cost of the project component

will determine the shareholding and board positions offered in the chosen units.

Since there is no minimum or maximum limits of any investment stakes, it will be possible to

entertain a group of interested shareholders in a given business unit, provide their choice of

investment is the same.

The existing entrepreneurs will be obliged to coordinate the promotion, formation, and

preliminary works up to the level where the projects will be ready to receive investors

independent study and analysis of the business in the fold.

An investor is entitled to undertake an independent study and analysis of the business area of

interest and to present a proposal backed by a business plan. The submission will then be

exposed to banks, and local stake holding groups to obtain necessary resources;

financial, materials, authorisations, assets etc, for implementation of that project. All initial

expenditures are capitalisable for issue of shares.

**BUSINESS LOCATION**

• Head office and Integrated Farm:

Itimpaka Integrated Farm

Rumuoghaolu Road,

Port-Harcourt,

Rivers State.

Tel: 08135235858

08036183659

08100008025

Email:itimpakabebelube@gmail.com

• Itimpaka Concept Enterprise

No.1 Five fingers, off nkpolu road, rumokoro

Port-Harcourt City.

**• Contact Person:**

Mr. Itimpaka Bebelube

No.1 Nkoplu Way, Rumokoro Road,

G.R.A. Port-Harcourt City.

Rivers State,

Nigeria.

**Brief Geographical Features of Port-Harcourt City**

Port-Harcourt City has been successively the traditional capital of the ancient Nkpolu Kingdom. It has also been the capital from colonial era to the modern history and has consistently retained

that status from Midwest region, through Choba era, to the current rivers State of Nigeria.

It has thus attracted the development efforts of successive governments from the Ogiso

dynasty to the present day. Port-Harcourt is about the second fastest growing city in Nigeria, next only to Lagos. Much of the rural feeder communities have drifted to the city.

The city lies at the rich farming belt of Well watered Niger Delta Region. An Agro-allied

industry flourishes. It has vast agricultural fertile land for large scale agricultural plantations.

There is adequate rainfall from March to November .There has been no draught, earthquakes,

storms, flooding or locust disasters for centuries in Rumuoghaolu Area.

**BRIEF HISTORY OF THE BUSINESS**

The business was the initiative of two who Shared common interests and a divine call to

address the scourge of hunger and food security Issues for the good of humanity. They are

Mr. Itimpaka Bebelube, Mrs. Itimpaka Bebelube

About year 2001, the proprietors commenced operation by acquiring vast hectares of land

about 25 hectares in a choice fertile location in an area that has become the favoured Port-Harcourt business destination. Land acquisition and farming has been a natural exposure to

the proprietors, of course, as young community leaders, land administrators and farmers.

In spite of their graduate education, their experience became handy to actualize the project.

What has sustained them in business are their commitment to God as leaders of a church domination in Nigeria. Truthfulness is dealing with people; and the grace of

God blessing their every labour.

The proprietors are educated up to post-graduate degree and of excellent character. A visit to

their farm stuns every visitor, about the level of success achieved so far. All crops are

producing great harvest; the poultry farm is booming; and industrialisation process has taken

central stage to meet the need of process the farm produce for local and export markets.

The need to expand business substantially necessitates this fund sourcing initiative.

**NATURE OF BUSINESS**

The business of the group involves agricultural production in the areas below;

A**) Plantation Fruit Juice Project:** Involving the cultivation and processing of the following

fruits for fruit juice processing and canning; Pineapples, citrus, mangoes, paw-paw, guava,

tomatoes etc.

**B) Plantation Vegetables Oil production and processing projects;** involving the

cultivation and processing of oil seeds for various types of vegetable oil including palm oil,

coconut oil, soya beans oil, ground nut oil.

**C) Plantation Food Crops Chips and Powder processing projects;** involving the

cultivation and processing of crops Into chips, powders and other products; Including

plantain, yams, cassava, coco yams, beans and corn

**D) Animal Husbandry and Fish Farming and processing involving:** Poultry farming;

piggery; fish farming; and cattle ranching.

**E) Plantation Fruit Trees Farming** involving Juggernaut (African staple soup

Ingredient); Kola nut (Historical, Social and spiritual hospitality giftware of blessings); Blue

pear and Avogadro pear; Soursop fruit; pepper fruit and vegetables.

**F) Establishment of Plantation Process Industries as forward integration,** involving

factories for the farms produce; fruit juice; vegetable oil processing; food chips and powders;

meat processing fruit packaging and various raw materials integration.

**G) Local and Export marketing of the products of the group.** Export of food is a key

objective of the group. The policies that favour the objective is a major component of group's

mission.

**OUR BUSINESS UNITS**

Our plan of business is to expand the extent mix-farms into Six Divisions, each division

concentrating on group of agricultural plantation and industrial processing of their products.

The components of each division are as follows

**DIVISION TABLE 1: DIVISION USED BUSINESS**

**1. Fruits Plantation and Processing**

a) Pineapples

b) Citrus - Sweet orange

• Grape Orange

• Lemon

• Tangerine

• Lime

c) Mangoes

d) Paw- Paw

e) Guava

f) Tomatoes

**2. Oil Trees Plantation and Oil Production**

a) Palm Oil Plantation

b) Coconut Plantation

c) Soya Beans Plantation

d) Groundnut Farming (Oil & Cakes)

**3. Food Crops Plantation and Processing**

a) Plantain Plantation

b) Yams Farming

c) Cassava Farming

d) Pineapples

e) Coco Yams Farming

f) Paw-Paw

g) Corn

h) Groundnuts

i) Vegetables

**4. Animal Breeding, Fattening and Processing.**

a) Poultry Farm

b) Piggery Farm

c) Fish Farming

d) Cattle Ranching (Sheep, Goats, Cows)

**5. Fruit Trees Plantation**

a) Juggernaut Fruit Trees Plantation

b) Kola-nut trees plantation Blue pear and Avogadro pear trees plantation

c) Sour sop Trees

d) Pepper Fruit Trees

e) Vegetables Integrated Farming (Water Melon, Red & Green pepper, Cabbage, Carrots etc.)

**6. Integrated Agricultural Processing Factories**

a) Integrated Juice Factory (To process output of Division One)

b) Integrated vegetable Oil Processing Factories (To process output of Division

Two)

c) Food Chips and Powder Production Factories (To process output Division

Three)

d) Meat processing Factory (To process output of Division Four)

e) Tree Fruits Packaging Factory (To process output of Division Five)

f) Integrated Raw Materials production Factory for the needs of the Five

Divisions including Animals feeds mills.

**EXPANSION OF THE MIXED AGRICULTURAL PLANTATIONS AND**

**INDUSTRIAL PROCESSING PROJECT**

We are currently involved in mixed agricultural business, which integrate farm production, output processing and production of raw materials required by all the divisions. The extant scope of business is currently integrated in a mixed plantation located in Port-Harcourt City. The entrepreneurs' current investment covers the five divisions. However, those businesses not currently in operation are expected to be established under the expansion programme, which is the objective of this document. The businesses already in progress and those to be established under the proposed expansion programme in the Six Divisions are outlined in the table 2 below

**TABLE 2: EXISTING AND NEW BUSINESS**

**DIVISION PROJECTS NEW PROJECTS FOR**

**EXPANSION PROGRAMME**

**IN PROGRESS**

**ONE**

a) Pineapples b) Grape Orange

b) Orange. -Lemon

-Tangerine

-Lime

c) Paw-Paw

d) TomMangoe

e) Mangoes

f) Guava

**TWO**

a) Palm oil Plantation

b) Coconuts

c) Soya Beans

d) Groundnuts

d) Expansion To coconut

**THREE**

a) Plantain.

b) Yam farming

c) Cassava farming

d) Coco Yams farming

e) Beans farming

f) Corn farming

g) Expansion of plantain farming

**FOUR**

a) Poultry Farm.

b) Piggery Farm

c) Fish Farm

d) Cattle ranching

**FIVE**

a) Juggernaut Trees

b) Kola-nut Trees

c) Blue Pear Trees

d) Sour sop Trees

e) Pepper Fruits Tree

f) Vegetables

In spite of the current model of mixed cultivation, the expansion projects will adopt both

single crop plantation and convenient inter cropping, depending on expert advise and

feasibility.

For the purpose of the expansion programmes the indigenous entrepreneurs will have to

source suitable land for each of the projects. The size of the land will depend on requirements

specified in the business plan.

However funding of land acquisition will be provided for as part of the projects total cost.

**MANAGEMENT**

The plan of management provides for a board of directors to formulate corporate policies and

overseas the operations of the day to day business of the group. Board membership is open to

investors in the projects. Initially an investor whose financial stake in the business amounts

to 10% is entitled to one board member position.

As the company expands business each of the Six Divisions could grow into a separate

subsidiary unit of the group. A management committee could then be set up to effectively

manage each subsidiary business.

An investor who is entitled to a board position but due to the spatial distance is unable to

serve on the Board or Management Committee May appoint a representative to serve in his

stead. However, such representative shall be subject to approval by the main board.

TECHNICAL MANAGEMENT PARTNERS

The board may engage technical management partners or consultants to provide professional

competence and skills in the management of any business units. Overseas investors with

access to needed technical expertise may provide same under the technical management

scheme. The fees payable to the technical experts shall be approved by the Board

**FINANCE AND INVESTMENT**

**TABLE 3: LAND UTILIZATION PLAN PROPOSED INVESTMENTS**

**UTILIZATION**

**LAND EXISTING REQUIRED**

1 25 Hectares (250 plots ×

800,000)

200 million Naira

2 Oil palm Plantations -

3000 Hectares (30,000 plots

× 10,000 Naira long lease

Winter crops: Pineapples

Vegetables

Ground nut

Paw paw

Tomatoes

Coco yam

Soya Beans

Coconuts

300 Million Naira

3 Fruit plantation:

3,000 Hectares

(30,000 plots x 10,000 Naira

lease)

Inter crops: Citrus Orchard

Mangoes

Corn

Guava

300 Million Naira

**WAGES AND SALARIES**

Labour is abundantly available for Farm plantations and Factory Labour force. The average

monthly wage of unskilled labour is equivalent of $1.25 US per day:for those that get

employed. Majority of the working segment of the local population do not have work to

do.1Thus, this project will have a pool of strong people to engage in its business at affordable

cost!

The middle class unemployment narrative is not even better than the travails of the

unemployed and unskilled labour force. The average wage of a graduate of tertiary

institutions is about $100 US Dollar per month or $3.3 US Dollars per day.

The upper middle class commonly called the working class group take home pay ranges

between $200 to $500 US Dollars depending on his/her hierarchy on the organization. (The

common accessible foreign exchange rate available to the common man in Nigeria today is

$1 USD = N500)

**TECHNICAL EXPERTISE DEPLOYMENT TO THE PROJECTS**

Foreign investors may consider it necessary to source suitable and reliable experts in

plantation and factory management for deployment to the project, to assure long term success.

However, local contents input of manpower would be necessary as understudy staff who will

take over the functions at the expiration of the tour of duty of the foreign experts.

**SUPPLY OF PLANTS MACHINERY AND TECHNOLOGY**

Foreign investors may consider undertaking the supply of the factory machinery and plants

for processing the products of agricultural projects. The selection and sourcing of appropriate

technology and factory machinery should gain the attention of foreign investors. While the cost of such supplies count as capital in the business, any part of the cost of the supplies over

and above the take in equity which the investor would be ready to offer, will be paid for from

other sources of funds. Such sources will include Bank Funding, and total equity subscribed

by other investors.

**FUND SOURCING FOR THE BUSINESS**

The structure of funding for the projects is proposed below:

TABLE 4: FUNDING STRUCTURE

EXISTING REQUIRED TOTAL%

Equity Capital 20 20 40

Industrial

Loan(factories)

20 20

Agricultural

Loan(plantation)

20 20

Working

Capital(Banks)

10 10

Concessional

Sources

10 10

TOTAL 30 79 100

The money values attaching to these provisions can only be determined after the approved

business plans and feasibility surveys of each component project has been considered. The

sources of the industrial and agricultural facilities would not be restricted to local lenders,

interest rates on agricultural production and processing is concession any

**STAGES OF IMPLEMENTATION**

**CURRENT STAGE**

The following have been achieved

1. Land Acquired - 25 Hectares

2. Crops planted and already in production annually:

Mixed crops staggered all over the 25 Hectares of Plantation

A Coconut

B Juggernaut

C Pineapples

D Kola Nuts

E Mangoes

F Sour sop

G Pear

H Oranges

I Pepper Fruits

J Bitter cola

K Plantain

The estimated total cost of investment made so far is 200,000 ,000 Million which include the

following:

3. Factory plant in production: 2 Tons Animal feed mill.

4. Poultry farm in production: 10,000 Birds capacity table eggs layers and 3,000

broilers/cockerels fattening farm.

5. Piggery Farm in progress.

6. Fish Farm in progress.

7. Farm houses for staff quarters and offices in penitential block wall fence and access roads.

8. Storage caravan for stock of consumables.

9. Electric generator set to power the farm and factory

**STAGE TWO**

Expression of interest. Investors who are interested in any of the projects on offer, would take

the initial step of expressing interest by simply communicating with the contact person,

whose particulars and address have been given in Section 3. The project type interested in;

the nature of the input that the investor wishes to invest are to be indicated. Examples

A. Equity capital (in amount)

B. Plant and machinery supply

C. Experts and Technical Management Team

D Land and other development infrastructures

E . Potential products importation

F. Fund providers

G. Consultancy and project development expertise

**STAGE THREE**

A. Development of Business plans

B. Fund sourcing and utilization plans.

C. Resources Acquisition processes on systematic basis.

**STAGE FOUR**

It is expected that all parties will work fast take advantage of the current planting season

expected in about six to eight weeks.

**STAGE FIVE**

Factories Erection and Commissioning

Factories plant and machinery will continue to be erected systematically as the product input

raw materials are ready from the plantations. Existing expansion will combine factory

erection to meet the harvests from the existing plantation.

**ACCEPTANCE OF OFFER**

Interested investors may also partner with other sustainable investors for shared interest in a

particular unit or group of units in the portfolio of different agricultural businesses scheduled

in this document.

The expression of interest should be conveyed to the contact person named below:

Mr. Itimpaka Bebelube

No.1 Nkoplu Way, Rumokoro Road,

G.R.A. Port-Harcourt City.

Rivers State,

Nigeria.

Tel: 08135235858

08036183659

08100008025

Email:itimpakabebelube@gmail.com