

MAIZE FARMING BUSINESS PLAN

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Corn is very nutritious and it is known to be eaten in various forms by both humans and livestock. As a matter of fact, corn is used as the main energy ingredient in livestock feed. Corn is also processed into a multitude of food and industrial products including starch, sweeteners, corn oil, beverages, industrial alcohol and fuel ethanol et al.

Maize (corn) farming is known to be a profitable business and over the years, it has evolved from small scale to a global industry in most countries where it is carried out.

Businesses in the maize (corn) farming industry primarily grow corn (except sweet corn) and produce corn seeds. Corn commonly refers to the grains or kernels of the tall annual cereal grass *Zea mays*, and it is a staple cereal in many parts of the world. In the United States, it is most commonly used as livestock feed and in the production of ethanol, sweeteners, oil and other related products.

If you are a close watcher of the Maize Farming industry, you will realize that the industry is experiencing decline and falling from historic heights. In the United States, new federal regulations created a significant new market for maize, leading maize production to skyrocket in the early part of the last five years.

This increase in production eventually led to an oversupply of the crop, especially as downstream biofuel production has slowed since 2013 due to market saturation. However, global demand for maize has renewed. The industry is expected to bounce back from the lows of the previous five-year period. Planted acreage will decrease, leading to a slight decrease in production volumes, which will in turn reduce oversupply and create healthy demand for the crop.

The Maize (Corn) Farming Industry is indeed a very large industry and pretty much thriving in all parts of the world especially in developed countries such as United States of America, Canada, United Kingdom, Germany, Brazil, Australia and Italy et al.

Statistics has it that in the United States of America alone, there are about 141,669 licensed and registered maize farms responsible for employing about 155,526 employees and the industry rakes in a whopping sum of \$51 billion annually with an annual growth rate projected at -0.8 percent.

published by IBISWorld shows that typical of the agricultural sector, the Maize (Corn) Farming industry in the United States is overwhelmingly composed of a large number of relatively small operators, many of which are family owned farms. In fact, 50.1 percent of farms plant corn acreage totaling less than 100 acres. Conversely, only 14.4 percent of corn is produced on farms covering 500 acres or more.

The report also shows that there is a long-term trend toward fewer farms across the agricultural sector, which also applies to corn farmers. Industry concentration is growing largely due to rising costs and intensifying competition; as conditions toughen; smaller farms are forced to sell their land.

As a result, fewer, yet larger farms emerge across the industry. As a matter of fact, with the recent advancement in technology, farmers can now comfortably grow crops such as maize in a country where such crops can hardly survive.

One thing is certain when it comes to commercial maize farming, if you are able to conduct your market research and feasibility studies before choosing a location to cultivate your maize, you are more likely not going to struggle to sell your maize because there are always food processing companies and consumers out there who are ready to buy from you.

Lastly, with commercial maize farming, it will pay you to not only cultivate maize and sell them for consumption in farm markets to retailers and consumers.

You can as well start a complimentary business like building a maize processing plant to process and package your maize (corn). The bottom line is that if you have enough farm land (space) and you are interested in maximizing commercial maize farming, you are sure going to make huge profits from the business. I'm