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COURSE CODE: AFE 202

**PREPARE A BUSINESS PLAN ON A CHOOSEN AGRICULTURAL ENTERPRISE FOLLOWING THE GUIDELINES ON THE NOTE.**

**Executive Summary/ Project Description**

This business plan examines the feasibility of and indeed economic viability of the development of a. The poultry farming will produce about 2000 chickens in the space of 3 months. There is high domestic demand for these product because of the huge population and production constraints leading to shortage of the commodity. the opportunity to expand is necessary because of the growing demand for chicken and due to some health benefits attached to consumption of chicken as compared to consumption of meat. The business will be a partnership with all partners required to contribute capital according to agreed percentage (60%, 40% ) respectively

The importance of poultry farming to the national economy cannot be overemphasized, as it has become a popular agricultural industry for the small holders that have great contribution to the economy of the country. The poultry farming profession has assumed greater importance in improving the employment opportunity and animal food production in Nigeria.

The federal government ban on the importation of processed chicken or frozen chicken in Nigeria, without adequate arrangement for alternative source of supply helped increase the prices of processed chicken by over 75% and has since been the driving force behind the successes recorded in the agriculture.

AJV VENTURES is a company specializing in the farming and supply of broilers and layers from day old chicks. Broilers are usually produced for meat and Layers for eggs. This poultry farm business plan doc covers the ideal poultry farming strategy, poultry hatcheries strategy, poultry diseases and cure, the poultry temp,  Poultry egg production, Analysis of the profit in poultry farm business.

**Sponsorship, Management and Technical Assistance**

The business is a partnership business which is owned by two individuals who will contribute funds according to the following percentages;

Sophia 60%

John 40%

The initial capital contribution is N2, 860, 000

**Management**

The management will comprise of the two owners of the business at the apex of the business structure.

**Market and Sales**

With a population of over 140 million people and an estimated national population growth rate of 5.7% per annum and an average economic growth rate of 3.5% per annum in the past five {5} years, Nigeria has a large market for poultry products. Again, In spite of the achievement recorded in this industry, the poultry farm products falls short of its aim of self-sufficiency in animal protein consumption in the Nigeria, that is put at 5gm/caput per day which is a far cry from F. A. O. recommended level of 35gm/caput per day.

The short gestation period of poultry business if proper management procedure is followed is one of the attractive aspects of the project. Poultry are kept mainly as a source of meat and egg. Chicken is one of the popular meats being classified under white meat having low cholesterol and superior to red meat health wise. Eggs have both domestic and industrial use and are produced by layers.

The rising middle class in Nigeria has continued to ensure the market for these products. Hence the profitability of this business is enormous if the proper management strategies are followed. A complete analysis of this poultry farm business opportunity is captured in this poultry farm business plan.

**Competition Analysis**

Our main competitor in this poultry farming business is the importers of frozen chicken. : Following negotiations, a day old chick will be purchased at N200. In a period of two years, the layer is expected to produce eggs, the company expects to collect an average of 730 eggs from a single layer and would later sell the layer at N900 and the eggs sold at N20 per egg. Hence the company would make a total of N15, 500 from the single layer.

The company plans to start with 1000 layer chicks and 500 broiler chicks. The broiler will later be sold after four months at N2000 each upon maturity. The company intends to sell all the broilers within a month after maturity and to restock with another 500 day old broiler chick. Therefore after two years the company would have sold about 3500 broilersand to realize a total of N 7,000,000 from broilers only and a total of N15,500,000 from layers. The company expects about 10% lost due to death, hence the company would realize a collective total of N17 ,550,000 after two years of operations with proper management procedure.

**Tariff and Import Restriction**

Forex restriction on food importation and zero duty on imported agricultural equipment will favour the project under consideration

**Project Timeline**

The project will be completed within 9 months preferably between November 2020 and November 2022.

**Estimated Project Costs and Revenue**

|  |  |
| --- | --- |
|  | **Acquiring Land**  a. Land (200 X 200)  N500,000  b. Land Rights (CFO, Others)  N70,000  c .Excavation and Fencing of Plot  N397,000  TOTAL N967,000 |
|  | BATTERY SYSTEM CONSTRUCTION:   1. For startup, the firm would need to construct a battery cage system in a open air room to carry about 2000 chickens. Each cage will be constructed: 18×20 inches for a cage to cover 8 chickens   125 cages for 2000 chickens and stacked about 5 high. A 4ft wide walkway between 2 stacks of cages about 907 square feet  b. 1 Trip of Sand N25,000  c. ½ Trip of Gravel N25,000  d. Cost of Labour N20,000  e. Cost of Battery cage system (Inlet & Outlet Facilities) N50,000  f. Cost of Well Digging (Water Source) N30,000  g. Cost of pump machine to pump water to Overhead Tank N15,000  h. Cost of Pond Treatment N30,000 i. Cement (15 Bags) N20,000  TOTAL N |
|  | Fingerlings  1000 laying birds for table eggs production, The birds purchased at 16 -18weeks , start to lay at19- 20 weeks , peak at about 27-35 weeks of age. At 75-80% production 25-27 crates (30eggs/crate) per day and Birds will consume 5bags of feed per day. The average daily revenue could sum up to ₦18,900 @ 650-700 per crate wholesale price daily expenditure on feed within ₦13,250-14,750@2650-2950 per bag (₦397,500-442,500 thousand monthly). Revenue per month (₦526,500-567,000@30days calculation). |
|  | Feeding Equipment N97,000 |
|  | Harvesting Equipment N120,000 |
|  | Second Hand Car for Delivery N350,000 |
|  | Equipments for Maintenance, Monitoring and Repair N 103,000 |
|  | Other Facilities  N2,000,000 |
|  | TOTAL START UP COST  N5,410,000 |

**Conclusion**

The project is technically feasible and commercially viable. It is therefore recommended for funding. Poultry industry still remain untapped as there is continuous demand of poultry product, making more provision for new farmers to venture into the business, locating a poultry closer to your target market makes a lot of business

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