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AFE 202 ASSIGNMENT

A BUSINESS PLAN ON RICE FARMING.

In Nigeria and most part of the world, rice is one of the stable foods that is consumed by every household. This is to show that there are loads of business opportunities that resolve around rice and one of such opportunities is commercial rice farming business.

One good thing about this business is that if you can combine rice farming and rice processing, then your market will be limited to just Nigeria but the rest of the world.

Although there are some states in Nigeria that naturally supports the cultivation of rice , but with the latest technological advancement in the agricultural industry , you can succesfully cultivate rice in most parts of Nigeria not only around coastal regions.

Rice farming cum processing is an important sector of the economy of Nigeria. Amongst the Nigeria row crop farms, rice farms are the most capital intensive, and have the highest national land rental rate average. In Nigeria, all rice acreage requires irrigation.

A rice milling business plan in Nigeria contains all the necessary requirement you need to have in place for your rice farming to become operational. Rice farming business plan outline looks like this

* Executive summary
* Introduction
* Products and services
* Competitive Advantage
* Market research
* Competitor Analysis
* Sales and marketing plan
* Operational
* Business risk
* Management and structure Financial plan and projections

One of the most important things included in a rice farming business plan is financial projections, this is a rough estimate of figures that can help you set up rise farming enterprise

you have yam, cassava and the rest of the cash crops. As stated earlier , rice is one of the most consumed food in Nigeria, in When it comes to cash commodities in farming, rice is on top of the list, then fact there are specific days Nigerians consume rice, and top of this period is the festive periods such as Christmas, Easter, Salah celebrations.

Outside of this periods, it is almost like a tradition for every Nigerian family to make food from rice for Sundays even when there is no special celebrations .

Apart from Garri, rice is the next on the list of most consumed meal in Nigerian households.

Looking at how rice farming has become in recent years in Nigeria, it is without doubt to say that in Nigeria rice farming have become very lucrative investment that can yield maximum returns with all things being equal. Now this is where a rice farming business plan in Nigeria can come in handy. This in no way should be overlooked as it gives you chance on higher returns.

If well cultivated it can become a high yielding crop for you starting from the nursery level of planting rice seedlings to the actual planting itself. What a business plan for rice farming pdf file helps you to achieve , includes helping you to outline all that you need and this includes the number of rice seedlings you require the size of land you will need and most especially the number of bags of rice you will hope to produce, this should be on your project on rice production per year.

ESTIMATION OF PLANTING AND HARVESTING

In any type of farming two of the hardest thing to do is the planting and then the harvesting, trust me, you don’t want to be the one doing all these, that’s why in your executive summary on rice production, you should add personal that will help in both the planting and harvesting, truth is not every that can do this, you’d break down even before you get far.

In places like Abakaliki, Ebonyi, there are labourers who are ready for hire, all you need to do when the time comes is to locate them and then engage them giving them specific instructions

Farming rice on Acre of land is capable producing over 100bags of rice,

Depending on the size of the bag you will use. This should be great news as this is the part of farming that most people are interested in. The fact is this, rice farming and harvesting doesn’t take most time before profits starts rolling in.

It has been estimated that the standard time for both farming and harvesting takes less than five months, minus the rice milling part, infact while making provision for your rice business plan, also make room rice milling as there are business plans for rice mill in Nigeria that can help in . within a space of five months you stand a chance of getting profit from you rice planning business .

With this estimation of time frame , you go for loan using your rice farming business plan as a platform in obtaining this loan from the bank, there is the option of grants E.T.C

As a matter of fact, obtaining loans or seeking for funds which is used for rice , farming has been made reasonably easy by the government , since the ban of the importance of rice , government is readily ready to assist anyone who wants to go into rice farming.

 HOW TO START A RICE FARMING BUSINESS PLAN

Rice farming is capital intensive, so also is the profit that comes with it, however, below are some of the things you should include in rice farming business plan in Nigeria.

* Get a business plan -This is a paramount every other move you make depends on what is written in it.
* Raise a capital- The possibility of getting loan either from the bank or from the government as the will be willing to help new rice farmers after the ban on the importance of rice.
* Location-This pricely, should be a large portion of land atleast an acre should be okay for start , since you stand a chance of harvesting up to 100 bags all things being equal
* Employ capable hands that will help in both the planning season and the harvesting season. Also seek for trust worthy rice milling agent.

CONCLUSION

The project is

technically feasible and commercially viable, therefore it is recommended for funding