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DEPARTMENT: PETROLEUM ENGINEERING

Assignment

Prepare a business plan on a chosen agricultural enterprise following the given guideline.

Agricultural Enterprise: Farm machinery producers

GUIDELINES

1. Executive summary/ Brief description of the project
2. Sponsorship, management and technical assistance
3. Market and sales
4. Technical feasibility, resources and management
5. Government support and Regulation
6. Timelines of project
7. Estimated project cost and revenue
8. Funding mechanism
9. Conclusion

Business plan for the development of a six hundred hectares farm machinery production company and site 20 per day capacity at ogun state NIGERIA by Sage machineries Ltd

Executive summary

This proposed business plan explores the feasibility and the economic viability of farm machinery produce Kouros Brothers Ltd. is an agriculture machinery and implements manufacturer importer and authorized reseller that sells A-Z series of heavy machinery and systems for Potatoes, Vegetables, Cereals, Stubble, and beach cleaning turn key projects and machinery. We have also patented and piloted four innovative machinery and systems the last 6 years for Vegetable and Cereal productions. Is also the sole and exclusive agent and dealer of 10 main agriculture manufacturers in Nigeria.

Sage machineries Ltd. has an experienced management team with direct knowledge of the industry, extensive research experience, and unique administrative skills

The overall market for agriculture machinery and implements is immense.

This business plan has identified over 1,800 agricultural producers and farmers in the local market that have a potential need to maintain and/or win customers or even more so are striving to survive. The funding schemes for agriculture and livestock support set by the African Union will allow them to stay competitive and this business opportunity is all about it.

In reality, all agriculture and livestock businesses are in need of our products, because there are only 3 potential competitors locally who import or manufacture agricultural machinery and implements. Those involved with Potato mechanization have copied some of our unique series of products, whereas only 2 of them are involved with Cereal and Wheat implements. Sage machineries Ltd has all machinery and implement series of equipments that will allow the agriculture and Livestock producer to stay competitive into both the Nigerian and African markets.

Sponsorship

This project will be sponsored by Aliko Dangote, one of the richest men in Africa has even come out to say The Dangote Fertilizer plant has all the requirements to power agriculture, expand the sector, reduce importation and earn forex for Nigeria”, Mansur said.

According to the GED, Dangote Industries’ focus on full-fledged agriculture through massive investments in rice, sugar, dairy products, tomato e.t.c has gone a long way in promoting food security and reducing rice importation to the barest

Management

The management will comprise of a democratically elected Board of Directors at the apex of the organization structure. This will be made up of shareholders and member of the cooperative who have stake in the survival, growth and profitability of the business as well as distinguished agribusiness professionals of proven integrity and vast experience in the project area. The prime objective of the board will be to give strategic directions and policies that will ensure long term success of the organization. The board will ensure that the organization complied with all standards set by regulatory authorities.

The Managing Director/President shall be responsible for the co-ordination of the day to day management of the cooperative business. He is accountable to the Board of Directors; he will mobilize organization resources to achieve set goals. He will manage business risks and focus on wealth creation.