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POULTRY FARMING BUSINESS PLAN

The poultry farm business plan is one important thing you need to look into before you launch your new poultry farm business. The Feasibility study of poultry farm can help you pre-plan on your new poultry business. Poultry farming business plan help you plan ahead on different types of breeds in poultry farm you may wish to start with, poultry farm waste management, poultry farm water drinkers, and effective poultry farm equipment for your new chicken farm and where to buy poultry farm equipment in Nigeria. The poultry farm business plan will also guide you on poultry farm employment strategy.

Project cycle

This is a continuous sequence of how projects are planned and executed. The cycle consists of five distinct stages;

(1) Identification/Selection

(2) Preparation and Analysis

(3) Appraisal

(4) Implementation/Monitoring

(5) Evaluation

1. Identification/Selection Project identification/selection

It is the first stage in the natural sequence of project cycle. It involves finding potential projects which will usually arise from investors, promoters, technical specialists and politicians. Ideas for new projects can be a startup or an expansion of existing agribusiness.

In the poultry farm business there are two fundamental segments: Layers, which are chickens raise to create eggs, or broilers which are chickens raised for meat. Whatever poultry farming area you pick, you need to settle on dependable administrative and budgetary choices to make your poultry farming business a beneficial one.

* Expertise: The poultry industry is knowledge based home employment of expertise is imperative. Consultancy is paramount. Training and retraining of staff is sacrosanct no matter how small the level and acquisition of knowledge of modern trend is a factor to growth.
* Housing: Proper ventilation and spacing is a critical success factor. Position your house to give the bird’s maximum ventilation and reduce heat.
* Biosecurity: Disease entrance and spread are as a result of any form of breach in biosecurity. Foot bath, car bath, prohibition of unauthorized persons etc.
* Water: Watering and water source is of great importance. Foul water source or water getting contaminated in poultry house signifies that the farm will fail. Water should be managed to ensure that clear and clean water is available for bird ad libitum.
* Nutrient: Most farm fail because they wanted to reduce cost of feed by compounding farms should only venture into self-compounding on ground with available experiment. All nutrients must be readily available in the market to prevent malnutrition.
* Sales: Egg produced must be sold. Proper marketing with vigorous advertisement will ensure the product is made available to the target market.
* Management: Pilfering shrinkages, indulgence, misappropriation are few of the several epidemic that constantly plaque poultry in Nigeria. Workers steal eggs, birds, feed, money and even drugs if they are not properly monitored. Sales agents and drivers could sell at different prices and report differently. Effective management of this ends are critical factor.
* Administration: At full capacity, Management is separated from administration, when the owner is not directly involved in day to day management. Absentee farming is hazardous. Someone with stake in the venture should give quality time to it to survive.

2. Project Preparation and analysis

The second stage in the cycle is the preparation and analysis of the proposed project. It involves all the work necessary to bring a project to a point where it can be carefully reviewed, appraised and analyzed to determine the suitability of the proposed project for implementation and commitment of scarce resources. The specialists in an agricultural project preparation team include agronomist, agricultural economist, animal scientist, soil scientist, plant scientist, agricultural extension specialist, engineers, and financial analyst etc.

3. Appraisal

A critical review of all the assumptions made concerning the project budget is undertaken by an independent analyst to ascertain the reality of the assumptions. If serious flaws are discovered, it is essential that the document be discarded and a new blue print should be prepared to replace it.

For example;

* PROJECTED REVENUE; The revenue projection for the first year in lay is in the figure of N9 to N17.5million from the sales of eggs and spent layers. 8.1 CASH FLOW PROJECTION The projected cash flow for the Farm could be presented on request.. Positive net cash balances are realized at the end of second laying year. From the projection, the farm shows profitability. 8.2 PROJECTED PROFIT AND LOSS There is no reasonable profit visible in the first year of the project due to huge investment cost but subsequent recorded reasonable profits.

4. Implementation/monitoring

The stage where scarce resources are committed to a project is that it has been adjudged viable. At this stage implementation is seriously monitored to ensure that actual result reflects the expected result as contained in the blue print or project plan. Budget is closely monitored for variability and deviation since price is a dynamic variable that is determined by prevailing market conditions.

5. EVALUATION

At this stage, the actual achievement is evaluated to learn some lessons as regard the entire project cycle.

* . Get land, capital and equipment: You cannot start and run a successful poultry farm without Land or chicken pen. You will need chicken building for your poultry farm whether it is chicken pen, battery cage, free-range all of these need land space. You will also need loan for poultry farming or capital outlay of any sort. Poultry farm equipment is another thing you will need. Poultry farm equipment
* Settle on a choice how to best raise your chickens: There are two primary approaches to raise poultry. Customary approach which is having chickens restricted to barns that are temperature controlled. Free range poultry farm approach permit your chickens to keep running of the farm to carry on as natural as possible.
* Decide the sectors of poultry business you wish to start: At last there are two major sector of chicken: broilers, which are chickens, raised for meat, or layers- – chickens raised for their eggs. In any case, there are likewise alternate segments of the business that you can seek after. Eggs which are removed from human consumption (these can be from both broilers and layers) are brooded and the chicks brought forth and raised until they are at the correct age to be sold to farms to be raised as layers or broilers. Frequently the business of brooding eggs and raising chicks is separate from that of raising the chickens themselves. There is likewise the piece of butchering chickens for meat that is a different segment in it you may wish to seek after.

Numerous chicken farms (basically those that are not routine) have more than one division of the chicken farming business to work. Whether you wish to work all segments or only maybe a couple is your decision.

* Discover a niche market, if conceivable: Find potential customers for your poultry products, design a poultry farm website so that you could promote your poultry products. You can design your own poultry farm website if you do not have the needed fund to pay a poultry business website developer. To design your own poultry farm website use the poultry farm website template free download.

Vision and Mission - To produce nutritious eggs, generate employment, and create wealth for investor. Mission: -Build a mechanized poultry that is efficient. And rewarding

CONCLUSION

Poultry Farming is a highly developed industry. Its efficacy and productivity is a product of bringing together of all the available industrial facilities, this can never be provided enough by just one individual or company , hence Poultry plan to collaborate with investors and experts. The industry works effectively as a network with different specialization, bringing in diverse inputs. Also , to avoid overcrowding of ideas and thinning of the limited resources, focus will be on egg production for a long time under the supervision of an experienced consulting firm.