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15/ENG02/019

COE 502 ASSIGNMENT

1. FEATURES OF A GOOD CYBERPRENEUR
2. Initiative and responsibility: they find and take initiative, also willing to take responsibility for when problems arise

Analogy: Three years ago, Charles Chase, an engineer who manages Lockheed Martin’s nuclear fusion program, took the initiative of finding a way to produce clean energy by mimicking the sun’s power. This initiative was further discussed and worked on with Larry page CEO Google.

1. High commitment: commitment to overcome the threats and obstacles in the business as well as ideas and investment to ensure the success of their investment earnings.

Analogy: After getting into hot water with the Cambridge Analytica scandal, Facebook posted much better-than-expected results for the first quarter, and it doesn't appear the situation will have a devastating impact on the business. Facebook saw ad revenue climb 50% year over year in the first quarter.

1. Confidence and optimistic; they have high self-confidence and are very optimistic.

Analogy: In a Q&A with [ABC.net](http://www.abc.net.au/tv/qanda/txt/s3761763.htm), Bill Gates touches on the importance of having self-confidence. As a child, Gates said his passion revolved around computers and software. However, he wouldn’t have realized this had he not been confident in himself.

1. Tolerance for failure: they are not easily frustrated, desperate and sad when failure arises. They learn from their failures.

Analogy : Amazon CEO Jeff Bezos, arguably the most successful entrepreneur in the world, makes the case as directly as he can that [his company’s growth and innovation is built on its failures](https://www.nytimes.com/2017/06/17/technology/whole-foods-amazon.html). “If you’re going to take bold bets, they’re going to be experiments,” he explained shortly after [Amazon bought Whole Foods](https://hbr.org/2017/06/the-amazon-whole-foods-deal-means-every-other-retailers-three-year-plan-is-obsolete). “And if they’re experiments, you don’t know ahead of time if they’re going to work. Experiments are by their very nature prone to failure. But a few big successes compensate for dozens and dozens of things that didn’t work.”

1. They are creative.

Analogy : by integrating a translator into the search engine, anyone can use the google search engine easily.

1. They are always willing to learn.

Analogy: Larry page stepped down as the CEO of google to get more skills to enable him be a better leader.

1. They are competitive:

Analogy: Apple releasing a flagship of cheaper phones that is the iphone 9 SE which is a better version of the iphone 8 with specifications of the Iphone 11 enables them to attract more customers who usually would not purchase an iphone because of the high cost. Hence placing them in a competition with android phone manufacturers like Samsung , Gionee, Huawei etc

1. They are industrious : they have amazing work ethics

ANALOGY: Larry page has amazing work ethics. He knows takes the opinion of his staff as key to his business.

1. They are goal oriented:

Analogy: Larry page was determined to connect individuals with information over the internet. This he achieved with the creation of google.

1. They are team builders

Analogy: Larry page and Sergy Brin, creating a team that created google.

1. A business that would thrive during this pandemic is delivery services. If I start a delivery service business, the best way to go about my operations is to integrate an app that connects users with the services they need. Service providers do not have to come to the office. All they need to do is to state the pick up location and the destination. Designated drivers would pickup the goods from the source and safely deliver it to the destination . both parties would be able to track the package during transit. Also payment platforms will be integrated on the app.