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Logic of World Order - IRD 416

Question - What is the Position of the developing countries in the present world order?

Since the 1970s third world countries have been calling for restricting of the international order because the present world order did not gift them with equal representation and it deprived them of enjoying the benefits enjoyed by the developed countries in Europe and North America. The world order is currently driven by Western powers. the developing countries are still suffering this in the changing world order because power domination and exchange is manifesting only among the already dominant powers. developing countries, they are on the margins and, as such, the international order needs change to give them a greater say in international politics and economics, especially in international forum such as the United Nations, the World Trade Organization and the International Monetary Fund.

Although the globalized era opened the pathway to interdependence and cooperation, developing countries are yet to benefit greatly from it . Despite the fact that Globalization has transformed the world into a single market and has made it easier for money, products, knowledge and even workers to move across borders, there are still obstacles, especially in the field of labor migration and easy access to the international market for their primary products. Also, external debt burden represented one of the main obstacles to economic and social development of the developing countries. The debt overhang was putting more pressure on developing countries, Long-standing internal and external problems are again among the key causes of debt in low-income countries. The income gaps between the rich and the poor both among and within countries have sharply widened as the benefits of economic growth have tended increasingly to go to a smaller segment of society. The holdings of the top 3 billionaires in the world are estimated to be greater than the total national wealth of all the least developed countries. Developing countries have been continuously marginalized in the various phases of the world order that has been developed, so far. They continue to be big producers of raw materials and not finished products (Natter, 2019).

Developing countries are playing challenging and Making Impact. the economic transformation of a developing country like China has made the world to recognize the rise of challenging power from the South. China is revising the global agenda and is creating a new order in which the  US can no longer boldly gloat of being a solitary power. China is leading the largest urbanization and infrastructure development scheme on earth. Already in its fifth year, the $900 billion "One Belt and One Road" (OBOR) project includes new roads, shipping lanes and building projects stretching to over 65 countries. China is set to become a global green powerhouse. China signaled its intention to take the lead on climate change reduction after signing the 2015 Paris climate agreement and by 2025, most new cars in China will be fully electric vehicles. Lastly, With the Internet of Things (IoT) and 5G technological dominance, China will be able to enhance its global presence, reap the benefits deriving from its first-mover advantage and set up the standards of the fourth industrial revolution (Muggah & Yves Tiberghien, 2018).

In conclusion, However, developing countries are the largest nation in the world, and  not many other countries are  growing and resilient,  like China. As a whole, the demanding roles of developed countries remain limited and marginal.

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