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19CEEG02/015
CIST III

The Coronavirus pandemic also known as Covid-19 ^{was} first discovered ~~in~~ in China on the ~~21st~~ 31st of December, 2019, and was declared a global pandemic by the World Health Organization on March 11th, 2020, indicating a sustained transmission throughout the world. This virus is highly contagious and risky mostly found in the air which is easily transmitted from a person to another. Covid-19 has been found in many countries and in continent such as East Asia, Middle East, Europe and North America with over 3.17 million confirmed cases, 958 thousand recovered cases and two hundred and fifty-five thousand death confirmed case worldwide. As at April 20th, 2020 the total number of confirmed case in Nigeria has reached 1,532 thousand with over 255 recovered case and 44 death. The said virus is unknown and no trace of vaccine is found yet but there are medical experts all over the world working to find possible solution to the case.

Global social gathering globally is considered to increase the spread of the disease which has brought the government officials to ^{take} come up with a drastic ^{measure} agreement for a lock-down of all cross-border and large social gathering such as schools, companies, churches, factories, restaurants, cafes and bars. Thereby recommending individuals to strictly observe self-quarantine or stay-at-home rule while the self-protection seems to be a good ideal to avoid the spread of the coronavirus, it has brought a large impact on the society. For instance, shortage of items ^{needed} such as food items, shutdown of industries & companies thereby leading to the shortage in supply of various goods. Another effect is seen in the business sector whereby some business men is now deals with importation of products while others companies has been held in other countries, individuals have no item to sell which will lead to financial instability/loss. However, therefore increasing the rate of poverty in developing countries.

Others are facing decline demand & patronage, e.g. hotels, while health care sectors are at risk since most hospitals do not have enough equipment to care for the unhealthy and are operating below their capacity.

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Also financial & economic crisis are increasing by the day due to the pandemic. Crude oil prices are dropping & becoming low & with billions been extracted from banks & companies in order to fund ~~the~~ ^{large} loans been collected from banks to fund the health research projects ~~to~~ ⁱⁿ ~~to~~ ^{assist providing} the medical expertise & experts with the necessary equipment & materials they need to assist in finding the vaccines for the CoV. Covid-19 virus and has led to conventional policy measures such as, reduction of ~~these~~ interest rates. Moreover people are ~~been urged~~ forced to work from home to limit physical contact. Decision to close-down educational institutions & schools around the globe in attempt to contain the pandemic has also led to a saving number of children, youth & ~~and~~ adults not attending schools.