

**ABUAD NUASA**

**STATEMENT OF AFFAIRS AS AT 1/10/2015**

	N
<b><u>CURRENT ASSETS</u></b>	<b>COST</b>
cash in hand	3,500
cash at bank	60,000
bar inventories	27,000
subscription owing	3,400
	<b><u>93,900</u></b>
<b><u>current liabilities</u></b>	
creditors	-7,500
accumulated fund	<b><u>86,400</u></b>

**PURCHASES LEDGER CONTROL ACCOUNT**

	N	N
cash	124,700	bal b/f 7,500
bal c/d	10,200	purchases 127,400
	<b><u>134,900</u></b>	<b><u>134,900</u></b>

**BAR TRADING ACCOUNT**

	N	N
bar receipts		154,200
<b>cost of bar sales</b>		
opening inventories	27,000	
purchases	<u>127,400</u>	
	154,400	
closing inventories	<u>-42,700</u>	<u>-111,700</u>
bar profit		42,500

**SUBSCRIPTION ACCOUNT**

	N	N
bal b/f	3,400	cash 48,000
income & exp	46,900	bal c/d 2,300
	<b><u>50,300</u></b>	<b><u>50,300</u></b>

**INCOME AND EXPENDITURE ACCOUNT**

	N		N
travelling expenses	28,500	bar profits	42,500
ground rent	6,000	subscriptions	46,900
depreciation	4,000	donations	7,500
surplus of income	58,400		
	<b><u>96,900</u></b>		<b><u>96,900</u></b>

**STATEMENT OF FINANCIAL POSITION AS AT 30/09/2015**

	N	cost	dep	carrying value
<b><u>non current assets</u></b>				
equipments		<u>12,000</u>	<u>4,000</u>	8,000
<b><u>current assets</u></b>				
cash in hand			2,000	

cash at bank	100,000	
closing inventory	42,700	
subscription owing	<u>2,300</u>	<b><u>14,700</u></b>
		<b><u>155,000</u></b>
<b><u>liabilities</u></b>		10,200
accumulated fund 1/10/2015		86,400
surplus of income		58,400
accumulated fund 30/09/2016		<b><u>155,000</u></b>

