NAME:

OMOBOYEDE OLUWASEGUN PETER

MATRIC NUMBER:

18/SMS09/074

COLLEGE:

SOCIAL AND MANAGEMENT SCIENCES

DEPARTMENT:

INTERNATIONAL RELATIONS AND DIPLOMACY

COURSE CODE:

AFE 202

COURSE TITLE:

FOOD PRODUCTION AND HEALTH AWARENESS

QUESTION:

PREPARE A BUSINESS PLAN ON A CHOSEN AGRICULTURAL ENTERPRISE FOLLOWING THE GUIDELINES IN THE NOTE.

ABSRACT:

A business plan for the development of a 40 hectares of poultry industry and establishment of a 20 hectares of Cow rearing of both gender in large quantity at OMOBOYEDE & SONS Farm, at ADA, OSUN STATE, NIGERIA by OLU JACOBS COMMERCE ENTERPRISE AND TUMMY CONCEALMENT INNOVATIONS.

BUSINESS PLAN OVERVIEW

The business plan scrutinizes the certainly commercial viability of the development of the large housing system of the poultry industry and establishment of cow rearing of both gender in Ada, Osun state and determined Omoboyede farmers’ supportive society, the poultry farm animals reproduce in laying and hatching of eggs in some specific period of month and expected to be given all treatment and food supply every period needed and including the aspect of the cow rearing the purpose of these animal in both genders include mating to reproduce more animals for the progress of financial status and the animal also needs proper treatment in terms of food for the purpose of reproducing and urgent need of Fulani herdsmen to take the animals everywhere in search of food. These animals’ production is extremely demanded for a massive population and needed in all part of the country including North, South, West, East. The reproduction of bully is currently common among the Fulani/Hausas indigene and poultry is mainly among the Yoruba’s and Igbos.

The business plan will create employment and economic opportunities and also impact positively to the people involved, it will produce satisfactory returns for sponsors and investors. This business plan will create market access and improve farmers income and contribute significantly to the food security.

Sponsorship and Management

This business plan is sponsored by Omoboyede Olusola Jacob, an official personality and the owner of Omoboyede Jacob Oil and Gas in Lagos state. Omoboyede Olusola Jacob is indorsing the productivity of smallholder farmers in Osun state through the Omoboyede farmers supportive society cooperatives. The businessman agriculturalist is an expert in the business plan proposed. Olu Jacobs commerce enterprise and tummy concealment will be responsible for the progress of the business plan.

The Management prime objective will be to give strategic directions and policies that will ensure long term success of the organization and The Management will ensure that the organization complied with all standards set by regulatory authorities. The management will comprise of a democratically elected Board of Directors at the apex of the organization structure. This will be made up of shareholders and member of the cooperative who have stake in the survival, growth and profitability of the business as well as distinguished commerce professionals of proven integrity and vast experience in the project area.

MARKET AND SALES:

Market alignment are in different terrestrial areas such as South, West, East, and North. the market shares are about 10% niche in the geographical areas of the market in South, West, East and North, Nigeria. These animals are useful for the benefit for the human consumption and it is important and needed everywhere in most of the states in Nigeria.

Technical Feasibility

The business plan of the reproduction of poultry animals and Cow rearing are Technically feasible in terms of finance which involves the animals tends to reproduce and it served as a means of growth in quantity the Housing system processes are technical and needs an expert with mny years of experience. The needed equipment for the housing system is readily available and our experts have hand on experience in the usage and maintenance of the equipment.

We are implementing our business plan using best international practices, sustainable production and due consideration for the environment. Although some degree of deforestation will occur, the Environmental Impact Assessment statement shows little or no damage to the environment as it relates to the issue of climate change. Organic fertilizer will be substituted for chemical fertilizer within three years of farm operations.

Government support and Regulations

The Business plan obeys with the economic modification objective of the government. It also supports foreign exchange and import reduction conservation of government. It creates economic opportunities, market access, improved income for farmers and support food security objective of government. The project will benefit from government intervention fund in the agriculture sector. The business plan will also benefit from the favourable policy of zero duty for agricultural and equipment import. Restriction of forex for all food products will also widen market opportunity. The business plan will contribute significantly to employment, output increase, stable price and stable exchange rate.

PROJECT TIMELINE:

The business plan is a continuous one and will begin from April 2020 because it is mostly the dry season period and for the ability of farm animals to move freely and reproduce.

FUNDING MECHANISM

Omoboyede & sons farm will provide 60 hectares of farmland and lease it to be members of the cooperatives. Equity investor to provide equity for equipment and vehicles purchase

Where possible equity investor to provide equity for working capital or otherwise secure loan through government intervention window at the Bank of Agriculture, Bank of Industry and Commercial banks.

CONCLUSION

The business plan is technically feasible and commercially viable. It is therefore recommended for funding. The business plan is also an everlasting one if it is handled by highly trained experts.