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**COMPUTER ENGINEERING**

**COE502**

**ASSIGNMENT**

**A.** Although there is no “one size, fits all” theory for cyberpreneurship, a few guidelines may help those with a good idea become successful cyberpreneurs. The following insights help embark on cyberpreneurial venture with due diligence;

**1. Creativity:**

Creativity gives birth to something new. For without creativity, there is no innovation possible. Cyberpreneurs usually have the knack to pin down a lot of ideas and act on them. Not necessarily every idea might be a hit. But the experience obtained is gold. Creativity helps in coming up with new solutions for the problems at hand and allows one to think of solutions that are out of the box

**2. Professionalism:**

Professionalism is a quality which all good cyberpreneurs must possess. A cyberpreneur’s mannerisms and behavior with their employees and clientele goes a long way in developing the culture of the organization. Along with professionalism comes reliability and discipline. Self-discipline enables an entrepreneur to achieve their targets, be organized and set an example for everyone

**3. Risk-taking:**

4. A risk-taking ability is essential for an cyberpreneur. Without the will to explore the unknown, one cannot discover something unique. And this uniqueness might make all the difference. Risk-taking involves a lot of things. Using unorthodox methods is also a risk. Investing in ideas, nobody else believes in but you is a risk too. Cyberpreneurs have a differentiated approach towards risks. Good entrepreneurs are always ready to invest their time and money. But, they always have a backup for every risk they take.. Also, evaluation of the risk to be undertaken is also essential. Without knowing the consequences, a good entrepreneur wouldn't risk it all.

#### **4. Social Skills:**

A skillset is an arsenal with which an entrepreneur makes his business work. Social Skills are also needed to be a good entrepreneur. Overall, these make up the qualities required for an entrepreneur to function. Social Skills involve the following:

- Relationship Building
- Hiring and Talent Sourcing
- Team Strategy Formulation

#### **9. Open-mindedness towards learning, people, and even failure:**

A cyberpreneur must be accepting. The true realization of which scenario or event can be a useful opportunity is necessary. To recognize such openings, an open-minded attitude is required.. Any good businessman will know not to frown on a defeat. Try till you succeed is the right mentality. Failure is a step or a way which didn't work according to the plan. A good entrepreneur takes the experience of this setback and works even hard with the next goal in line.

#### **5. Passion & Motivation**

If there's one word that describes the fundamental trait in a cyberpreneurship, it would be passion.

Is there something that you can work on over and over again, without getting bored?

Is there something that keeps you awake because you have not finished it yet?

Is there something that you have built and want to continue to improve upon, again and again?

Is there something that you enjoy the most and want to continue doing for the rest of your life?

Your demonstration of passion and motivation will determine your success in any cyberpreneurial venture. From building and implementing a prototype, to pitching your idea to venture capitalists, success is a function of passion and determination. (For more, see: [Turn Your Passion into a Profitable Side Business.](#))

## **6. Risk Taking**

Cyberpreneurs are risk takers ready to dive deep into a future of uncertainty. But not all risk takers are successful cyberpreneurs. What differentiates a successful cyberpreneur from the rest in terms of risk? Successful cyberpreneurs are willing to risk time and money on unknowns, but they also keep resources, plans and bandwidth for dealing with "unknown unknowns" in reserve. When evaluating risk, a successful cyberpreneur will ask herself, is this risk worth the cost of my career, time and money? And, what will I do if this venture doesn't pay off?

## **7. Self-belief, Hard work & Disciplined Dedication**

Cyberpreneurs enjoy what they do. They believe in themselves and are confident and dedicated to their project. Occasionally, they may show stubbornness in their intense focus on and faith in their idea. But the flip side is their demonstrated discipline and dedication.

### **8. Adaptability & Flexibility**

It's good to be passionate or even stubborn about what you do. But being inflexible about client or market needs will lead to failure. Remember, a cyberpreneurial venture is not simply about doing what you believe is good, but also making successful business out of it. Market needs are dynamic: changes are a recurring phenomenon. Successful cyberpreneurs welcome all suggestions for optimization or customization that enhances their offering and satisfies client and market needs. A product you develop for yourself alone may qualify as a hobby, but a product for the market should satisfy market needs.

### **9. Understand Your Offering – And Its Market**

Cyberpreneurs know their product offering inside and out. They also know the marketplace and its dynamics inside and out. Remaining unaware of changing market needs, competitor moves and other external factors can bring even great products to failure (for example, Blockbuster).

### **10. Money Management**

It takes time to get to profitability for any cyberpreneurial venture. Till then, capital is limited and needs to be utilized wisely. Successful cyberpreneurs realize this mandatory money management requirement and plan for present and future financial obligations (with some

additional buffer). Even after securing funding or going fully operational, a successful businessman keeps a complete handle on cash flows, as it is the most important aspect of any business.

### **11. Planning (But not Over-planning)**

Cyberpreneurship is about building a business from scratch while managing limited resources (including time, money and personal relationships). It is a long-term commitment, and attempting to plan as much as possible at the beginning is a noble impulse. In reality, however, planning for everything and having a ready solution for all possible risks may prevent you from even taking the first step. Successful cyberpreneurs do keep some dry powder in reserve, but more importantly they maintain a mindset and temperament to be capable of dealing with unforeseen possibilities.

Do a feasibility analysis; identify time and capital thresholds; take the deep dive with your limited resources. If your thresholds are crossed, look for alternatives and be prepared to take the next exit.

### **12. Networking Abilities**

How do you tap your network for solutions? Many people seek comfort in commiseration: friends, colleagues and neighbors are happy to complain with you about “the global slowdown,” poor demand, or unfair competition; but that won’t improve the bottom line. What do successful cyberpreneurs do? They reach out to mentors with more experience and extensive networks to seek valuable advice.

Having such networking abilities, including more experienced mentors, is a key characteristic of successful cyberpreneurs.

### **13. Being Prepared to Take the Exit**

Not every attempt will result in success. The failure rate of cyberpreneurial ventures is very high. At times, it is absolutely fine to take the “practical” exit route and try something new, instead of continuing to make sunk cost investments in the same venture. Many famous cyberpreneurs weren’t successful the first time around. But they had the serenity and foresight to know when to cut their losses.

### **14. Cyberpreneurs Doubt Themselves – But Not Too Much**

You may ask yourself, am I a cyberpreneur? And the very question may put you in doubt about the answer. Even if you don’t have the flair of Steve Jobs or the hair of Elon Musk, if you have the courage to ask yourself intimidating questions – Can I do this? Do I want to do this? – you have the stuff to be a cyberpreneur.

Instead of worrying about fitting the image of the perfect cyberpreneur, check in with your gut. Is it on board?

### **The Bottom Line**

Personal qualities and their correct demonstration with the right stakeholders are the determining factors for success or failure as an cyberpreneur. A realistic self-assessment checklist against these suggested guidelines will ensure you take the right steps in the right direction to succeed.

## **B. CORONAVIRUS INFORMATION DISTRIBUTION APPLICATION**

In the rise of this pandemic, a lot of misinformation has been spread concerning the virus. My aim would be to communicate accurate facts, advice and statistics about the design to every national's mobile phone while providing An emotional health assistant app using artificial intelligence to help users reduce their anxiety levels, manage their mood and improve their sleep. Through a series of strategies from Cognitive Behavioural Therapy (CBT), one can use the app to listen to its mindfulness practices, monitor your emotions with the mood tracker and learn more about anxiety and depression. The application offers the latest health information with advice, updates and the latest news on the virus. The daily press conferences can also be streamed live via the app. This multi lingual application offers comprehensive information from around the globe on a series of issues ranging from sustainability through to climate change. It includes daily global Covid-19 virus information with a series of video and audio field reports on how the pandemic is affecting daily life in all corners of the planet. An uncomplicated but informative numbers based application offering constant updates, statistics and graphs relating to confirmed coronavirus cases, deaths, recoveries and closed cases on a both global level and country by country basis.