

## COMPUTATION OF THE PERSONAL INCOME TAX LIABILITY FOR THE 20

**EARNED INCOME**

Gratuity from Federal Ministry of Justice

Sepraco employment and salary

Benefit in kind:

Toyota Prado(5% of 15000000)

Accommodation

**GROSS EMOLUMENT****UNEARNED INCOME****GROSS INCOME**

## RELIEF AND ALLOWANCES

## CONSOLIDATED RELIEF AND ALLOWANCES

2000000 OR 1% OF GROSS INCOME PLUS 20% OF GROSS INCOME

₦ 20,632,500.00

Life assurance premium

₦ 6,000,000.00

Pension contribution(400,000\*12)

₦ 4,800,000.00

**TAXABLE INCOME**

1st 300,000	7%	₦	21,000.00
Next 300,000	11%	₦	33,000.00
Next 500,000	15%	₦	75,000.00
Next 500,000	19%	₦	95,000.00
Next 1,600,000	21%	₦	336,000.00
Above 3,200,000	24%	₦	15,268,200.00

**THE ANNUAL TAX LIABILITIES FOR THE RELEVANT YEAR OF ASSESSMENT IS****₦ 15,828,200.00**

12 YEAR OF ASSESSMENT

₪ 30,000,000.00  
₪ 60,000,000.00

₪ 750,000.00  
₪ 7,500,000.00  
₪ 98,250,000.00

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₪ 31,432,500.00  
₪ 66,817,500.00