

OKOYE OLUCHI TELMA

17//SMS02/043

MR WILLI WILLI

COMPUTATION OF TAX LIABILITY FOR MR WILLI WILLI FOR 2013 YYEAR OF ASSESSMENT

	N	N
EARNED INCOME		
BASIC SALARY(Caban)		13,333,333
BASIC SALARY (zenion)	28,000,000	
HOUSING ALLOWANCE	12,000,000	
TRANSPORT ALLOWANCE	2,000,000	
UTILITY ALLOWANCE	800,000	
MEAL ALLOWANCE	500,000	
LEAVE ALLOWANCE	4,800,000	
CLOTHING ALLOWANCE	2,000,000	
BENEFIT IN KIND:		
OFFICIAL CAR(5% OF 75,000,000	375,000	
		<u>50,100,000</u>
GROSS INCOME		63,433,333
UNEARNED INCOME		0
RELIEF AND ALLOWANCE:		
CRF(638083+12761667	13,399,750	
LIFE ASSURANCE	2,800,000	
NATIONAL HOUSING FUND CONTRIBUTION	4,900,000	
NATIONAL PENSION SCHEME	1,166,667	
NATIONAL HEALTH INSURANCE SCHEME	350,000	
		<u>22,616,417</u>
TAXABLE INCOME		<u>40,816,916</u>
COMPUTATION OF TAX LIABILITY		
1ST 300,000 @7%		21,000
NEXT 300,000@11%		33,000
NEXT 500,000@15%		75,000
NEXT 500,000@19%		95,000
NEXT 1,600,000@21%		336,000
NEXT 37,991,916@24%		<u>9,118,060</u>
ANNNUAL TAX LIABILITY		<u>9,678,060</u>