

Accumulated fund

Assets

New equipment	12000	
Cash in hand	3500	
Cash at bank	60000	
Bar insurance	27000	
Sub owing	3400	105900

Liabilities

Creditors	7500	-7500
Acc fund		98400

Purchases ledger control A/c

Cash	124700	bal b/d	7500
bal c/d	10200	purchases	124700
	134900		134900

Bar trading a/c

Opening stock	27000	Sales	154200
purchases	127400		
	154400		
less: closing stock	42700		
	111700		
Gross profit	42500		
	<u>154200</u>		<u>154200</u>

Income and expenditure

Income

Bar profit	42500	
Subscription	46900	
donations	7500	96900

Expenditure

Travel expenses	28500	
Depreciation	4000	
Ground rent	6000	-38500
Surplus of income		58400

Balance sheet for the year ended 9/30/2016

<u>Non current assets</u>	<u>cost</u>	<u>dep</u>	<u>carrying value</u>
New equipment	12000	4000	8000

current assets

Cash in hand	2000
Cash at bank	100000

stock	42700	
sub owing	2300	147000
		155000
<u>liabilities</u>		
creditors		10200
Acc fund as at 9/1/2015		98400
surplus		58400
Acc fund as a 9/30/2016		156800

Subscription a/c			
bal b/f	3400	cash	48000
income Expenditure	46900	bal c/d	2300
	<u>50300</u>		<u>50300</u>

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