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# LADI’S FARMS

At LADI’S farms, our main focus is on poultry which is also known as bird farming such as chicken, ducks, turkey and geese but our main concentration is in on chickens.

**EXECUTIVE SUMMARY:**

poultry farming, is the process of raising edible chickens, primarily for human consumption. The meat and chicken eggs can be consumed with food and in salads. Chicken meat generally have health benefits and eggs also have health benefits and natural benefits for the skin.

The most popular chicken breed in Nigeria are the broilers and old layers. This species in Nigeria is very popular mainly for it’s good production of meat and eggs. chicken has a huge demand in the market of Nigeria for it’s nutrition value. Chickens also have a huge global popularity. Chicken meat contain a high amount of protein, zinc, pottassium, magnesium, vitamins and very low in fat.

Another reason of poultry farming business in Nigeria is it’s economic value. Some people consider the poultry farming in Nigeria as a good money spinning venture. You can make good earning from poultry farming within a very short time.

chicken meat is better than any other red meat. And it is enriched with highly nutrition ingredients.

poultry meat is high in zinc, protein, calcium and phosphorus and very low in cholesterol, sodium and fat. As a result, chicken meat is one of the types of meat highly recommended by the dietitians and doctors for the patients and general people.

Poultry meat is very delicious and widely popularly accepted all over the Nigeria. And there is no religious or tribal taboo consuming the chicken meat.

Poultry has a great market all over the Nigeria and in the West African regions.

The business tasks related to poultry farming in Nigeria like financing, producing, servicing, processing, sorting, transporting and marketing can make a great sector of employment of unemployed people.

Domestic poultry farming in Nigeria can meet up the family nutrition demands.

Commercial poultry production can decrease the importation of frozen meat or fish from the foreign country. This can save money and make the economy of Nigeria strong. A chicken can lay up to 5 to 10 eggs in a week and about 300 a year . Therefore, if you start a farm with about 250 to 300 chicks, in one year you would be getting about 110,000 chickens going by the number of eggs they produce.

**PROJECT ENVIRONMENT:**

A good poultry housing system must have to be weather proof. Weather proof poultry housing system will keep the poultry birds safe from the adverse weather conditions such as cold, rain, wind, hot sun etc. the poultry housing system should have the facilities of providing warmth, particularly during brooding period and winter season. The house must have to be well ventilated. Must have the facilities of protecting the poultry bird from harmful predators. Different types of innovative poultry housing design are used in poultry farming business. It may just be a simple house, mobile or portable house or fixed houses with permanent foundation.

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**PROJECT LOCATION:**

LADI’S POULTRY FARM is located at number no 8 king perekule road GRA II, portharcourt.

**PROJECT BACKGROUND:**

The corporative has already been in the business of poultry farming since some years back and the corporative has well trained members and employees to manage the poultry farm well therefore, we have good ideas of the business. This plan is to upgrade the production of poultry farming in the state.

**COMPETITORS:**

In Rivers state portharcourt, there is high demand for poultry therefore there is high competition since a lot of people are going into poultry farming and rearing. A few include:

JINZU farms, AWOSON GLOBAL RESOURCES, BOB-D VENTURES, charity poultry farms, kings poultry farms, sandia farms, Nevona farms limited, etc.

**MARKETING STRATEGY:**

The products will be marketed through various outlets, these include: the market women in

Rumuokoro market, oil mill market, slaughter market, fruit and vegetable garden market, mille 3 market, new market, borokiri, etc.

**SELLING TACTICS:**

The product is aimed to capture a significant market share in oil mill market, rumokoro market and others which will be sold at whole sale to marketers and farmers. Also, special delivery will be made to hotels, restaurants and companies that will place special orders.

**OPERATION PLAN**

We currently have 10 poultry houses and we are working on putting about 5 more houses.

**MANAGEMENT TEAM:**

The management team presently at LADI’S FARMS looks like this:

**K & G FARMS**

* Managing Director
* Accountant
* Poultry farm attendants
* Poultry farm supervisor
* Outlet sales
* Cleaners
* Security men

**ORGANISATIONAL STRUCTURE:**

General Meeting

Management committee

Managing director

There are 9 poultry houses and we want to stock 4.

1. = 3 by 6.1m= 60.96M2 to stock 100 chickens
2. = 3 by 6.1m= 60.96 M2 to stock 100 chickens

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4. = 3 by 6.1m= 60.96 M2 to stock 100 chickens

J = 3 by 6.1m= 60.96 M2 to stock 100 chickens

**FEEDING SCHEDULE**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **AGE IN WEEKS** | **FEED CONSUMED PER BIRD( KG)** | **CUMMULATIVE FEED CONSUMED(KG)** | **AVERAGE BODY WEIGHT PER BIRD(KG)** | **AVERAGE BODY WEIGHT GAIN PER BIRD(KG)** | |
| WEEK 1 | 0.133 | 0.133 | 0.148 | 0.106 | |
| WEEK 2 | 0.282 | 0.415 | 0.360 | 0.212 | |
| WEEK 3 | 0.466 | 0.88 | 0.652 | 0.292 | |
| WEEK 4 | 0.673 | 1.553 | 1.025 | 0.374 | |
| WEEK 5 | 0.849 | 2.402 | 1.460 | 0.435 | |
| WEEK 6 | 1.071 | 3.473 | 1.915 | 0.455 | |
| WEEK 7 | 1.181 | 4.654 | 2.362 | 0.448 | |
| WEEK 8 | 1.3 | 5.954 | 2.792 | | 0.430 |
| WEEK 9 | 1.41 | 7.366 | 3.197 | | 0.405 |

**SALRY STRUCTURE**

|  |  |  |
| --- | --- | --- |
| **POST** | **NUMBER** | **MONTHLY SALARY** |
| Managing director | 1 | 85,000 |
| Accountant | 1 | 75,000 |
| Snail farm supervisor | 2 | 50,000 |
| Outlet sales | 3 | 50,000 |
| Snail farm attendant | 2 | 45,0000 |
| Cleaners | 4 | 25,000 |
| Security men | 3 | 150,000 |
| **TOTAL** | **16** | **480,000** |

**COST OF EQUIPMENT AND MACHINERIES**

1. LAND 2.5 million
2. WIRED CAGES CONSTRUCTION 1.5 Million
3. FEEDS 750,000
4. WIRES 450,000
5. FEEDS 50,000
6. GENERATOR 150,000
7. WATER PUMPING MACHINES 150,000

TOTAL 5,550,000

**WORKING CAPITAL**

|  |  |  |
| --- | --- | --- |
| **SOURCE** |  | **AMOUNT** |
| salaries | Per month | 480,000 |
| Fuel | Per month | 50,000 |
| Utilities bill |  | 100,000 |
| Miscellenous |  | 50,000 |
| TOTAL |  | 680,000 |

**SUMMARY OF PROJECT COST**

Equipment and machineries 5,550,000

Working capital 680,000

**TOTAL 6,630,000**

**FUNDING OF PROJECT**

The project shall be funded through agric loan from bank and equity contribution

|  |  |
| --- | --- |
| **SOURCE** | **CONTRIBUTION** |
| Equity | 630,000 |
| Agric loan from bank | 6 MILLION |
| **TOTAL** | **6,630,000** |

## SALES PROJECTONS

|  |  |  |  |
| --- | --- | --- | --- |
| **SOURCE** | **WEEKLY PROJECTION** | **MONTHLY PROJECTION** | **ANNUAL**  **PROJECTIONS** |
| Native chicken | ₦169,000 | ₦625,000 | ₦720,000,000 |
| **TOTAL** | **₦169,000** | **₦625,000** | **₦720,000,000** |

## CASH FLOW ANANLYSIS

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **PARTICULARS** | **YEAR 0** | **YEAR 1** | **YEAR 2** | **YEAR 3** |
| Grant | 4,000,000 |  |  |  |
| Equity | 146,000 |  |  |  |
| Native chicken | - | 8,097,999 | 79,000 | 104,456,67 |
| Sub-Total | 4,146,00 | 8,679,999 | 79,000 | 567,876,120 |
| Equipments | 4,807,000 | 4,807,000 | 79,000 | 567,876,120 |
| Working Capital | 500,000 | 500,000 | 789,000 | 1,000,000 |
| Sub-total(2) | 5,307,000 | 5,307,000 | 868,000 | 568,876,120 |
| Gross Profit | - | 3853000 | 319367 | 3526333 |
| Less Depreciation | - | 48910388 | 48939290 | 839390 |
| Net Profit | - | 235684 | 848490 | 947478 |