

**COURSE: PRODUCTION MANAGEMENT**

**MATRIC NUMBER:17/SMS02/020**

**Course code: ACC 318**

**Department: Accounting Department**

## **TOPIC**

**In every threatening situation, there is an inherent opportunity. in this era of COVID-19 lockdown, evaluate rigorously the production /services opportunities in this situation**

The covid situation in the world has led massive consequences to health and livelihood are feared, and the government has imposed a national lockdown to limit virus transmission. Given the precarious livelihood of the people agriculture, food security, and safety net policy and program responses are also urgently required

The economic shock will likely be severe for the world for two reasons first pre covid -19 , the economy was already slowing down and compounding existing problems of unemployment ,, low income ,rural distress , malnutrition and wild spread inequality

Production and services industry thriving in during the covid-19 period include

## **HEALTH CARE:**

It is no longer news that this is a boom period for business in the healthcare industry and its value chain. A lot of medical products and services are in high demand, such as the surgical masks, hand sanitizers, disinfectants, vitamins and supplements, home healthcare and medical supplies, with many healthcare companies struggling to meet demand. Through saving lives is paramount in times like this, that has not stopped health care companies from smiling to the bank.

## **STITCH AND STORY**

This an online full time employee, selling materials and providing tutorials and for people who wants to learn how to knit and crochet

Cofounder told BBC news that she and her business partner started the business seven years ago with the aim of inspiring the new generation of millennials to learn knitting and crocheting skills

When they started, crafting was seen as old fashioned and people didn't just don't understand how to do it

But now especially with the lockdown, interest has soared

## **NETFLIX**

For those who aren't concerned with staying smart and trim or acquiring new skills, corona virus confinement offers the chance to just slump on the sofa and watch television

Almost 16 million people subscribed crated accounts in the first three months of the year, the firm said

And corona virus is hampering its ability to come up with new programming, since production shutdowns have halted almost all filming around the world

## **SOCIAL MEDIA**

Social media consumption has risen sharply across the world since the onset of the coroner crises according to the survey in London based market research firm kanter, in 30 economics between march 14 and 24 instant messaging giant, whats app has seen a 40% increase in the usage due to the covid -19 pandemic.

similarly, social networking platform Facebook has witnessed a 37% bump in the usage since the crises began

## **TELECOMMUTING**

Organizations including business, government agencies and religious bodies have been forced to modify the way they operate in order to simultaneously keep their employees safe and ensure that their operations do not grind to a halt during the pandemic. more people than ever before are now working remotely. this phenomenon has elevated the telecommuting platforms are considered luxuries to bare essentials of the work setting.

Due to the corona virus pandemic. the zoom app has skyrocketed. The estimated net worth of zoom's founder, Eric yuan has increased by more than \$4 billion since the start of the corona virus crisis.