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**17/SMS02/021**

**ACCOUNTING**

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## **INHERENT PRODUCTION/SERVICES OPPORTUNITIES IN THE COVID-19 LOCKDOWN.**

The **covid -19** is an infectious disease introduced to humans for the first time and is caused by the **corona virus**, which currently (5th May 2020) the cause of the virus is not yet known to the world neither has an approved has cure or vaccine being created.

A pneumonia of the unknown cause was detected in Wuhan, China was first reported the World Health Organization (**WHO**) on 31 December 2019. As a result of the facts that the disease and its dangers were not detected at its prime, different interactions, business deals continued with China until late 2019 which led a spread of the diseases unknowingly, across the world to various countries including Nigeria.

As a result of the dangers and rate at which the disease spread from contacts with an infected person, various activities both business and social /interactions had to stop, movements to/from different places all over the world, placed on a pause putting the world on a **lockdown** with exceptions to food items, essentials and health care facilities in order to crop the spread of the **virus**.

The out-run of the lockdown on the world has led to the crumbling of various industries, businesses and on the income of individuals nevertheless in every situation there's always an inherent business opportunity. From my point of view this pandemic created an opportunity for the following **production/service** opportunities:

- **Delivery services;**

Upshot of the lockdown various eateries/restaurants were not opened, while a few that opened during the lockdown did not give room for customers to eat-in. This gave room for the availability of

**food door to door delivery services** considering the facts that people were still allowed to place orders for food and essentials from the comfort of their homes in order to avoid going outside. Considering the current situation of the world this service became overly patronized, but only a few individuals are willing to go into this business considering the risk attached with being outside and sometimes being in contact with certain people. Nevertheless payments will be required which has become a good a business opportunities in this pandemic.

- **Production of ventilators;**

Governments in various countries has requested for thousands of ventilators both mechanical and non-invasive ventilators to help ease the pressure on hospitals caused by the corona virus crises , for patients with the worst effects of the infection, a ventilator can offer the best chance of survival.

This became a good **business opportunity** which most automobile companies are going into during this lockdown and are currently circulating around the world and selling to various governments.

- **Investing in research and production of a vaccine for a cure;**

During these difficult times scientist all over the world are trying all they can to create a vaccine for the cure of the **virus**, which requires a lot of funds and private investments in order to succeed in their experiments as soon as the vaccine is tested and ready for use. This will in turn yield a lot of profits by the time these vaccines are sold to various countries all over the world.

- **Production of vitamins and multivitamin supplements:**

It has been medically proven that a strong immune system with a high level of vitamin intake has a low chance of contacting the virus and if by any chance the immune system contacts the virus there's a high chance of recovery, which has increased the rate at which individuals consume multivitamin supplements. Considering the rate of consumption of this supplement currently, around the world it is wise and safe to get involved in the **production** of such supplements if an individual is properly acquainted /accredited for it. OR even invest in its production or better still sales (**services**) of the supplements. A typical example are our local herbs made in Nigeria sales of local herbs has increased over the lockdown period. This is good production/service system.

- **Production of disinfectants, antiseptics and antivirus solutions;**

Putting inconsideration the conditions involved with the infections a high level of hygiene is required to be made which has led to an increase in demand for such items and in most cases these demands are requested at cheaper prices I have witness a scenario in a local market in Nigeria where a massive purchase of hand sanitizers occurred because it was locally produced and sold in portions in which various individuals could afford.

- **Production of protective gears for medical personnel's, face masks and hand gloves :**

These items are used/produced on regular basis but due to the coronavirus pandemic there has been a high demand for the

products are they are needed in hospitals and even individuals' demand for them in order to avoid person to person contact to reduce the spread of the virus. Even face masks are locally produced with several fabric textures and are being sold. This is therefore a good production opportunity during this pandemic.

- **Creation of an online movie streaming service:**

Online movie streaming service is a sequel of technical developments/changes around the world which has led to a change in the way various things are done. This service in particular is most beneficial to youth during this period, particularly various online streaming sites have recorded a tremendous increase in their sales from providing services this period as the world is lockdown and everyone is forced to isolate themselves, thereby looking for a way to while away time.

**These are just a few points to state of the production/service opportunities made available during the Covid-19 lockdown.**  
***In every threatening situation there is an inherent opportunity.***