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Accounting

Answer

The below listed points include the production/service opportunities during the COVID-19 pandemic

1.Media services:

During the COVID-19 pandemic,the Media has played a very important role in providing people with the necessary information that can help them tackle/battle the virus,ways to successfully protect theirselves from contaminating the Virus. Also on the social media;NCDC(National center for disease center) has helped update people on the statistics of those that have been infected,died,and recovered from the virus). It also helps convey the necessary informations concerning the lockdowns in each state in the country.

2.Hospital/clinical services:

During this pandemic period doctors,nurses,ambulance/paramedics have been the ones who have been at the forefront fighting this disease. The doctors and nurses are the ones who administer drugs/medications to the infected patients to try and help them recover. The paramedics are the ones who go to evacuate the infected patients from their homes and take them to isolation centers from their homes. So their is a need for more people to even volunteer their services in the fight against the virus as the is a global pandemic and hospitals need as much help as they can get.

3.Exercise/Fitness equipments services :

People have been advised by medical professionals that during this pandemic the need to exercise should be regular,as exercise helps to boost the immune and respiratory system. This is where the virus attacks,so exercise will help reduce the risk of infection. So the demand for fitness and exercise equipments will be on an increase.

4.Apps for online interaction/video conferencing:

People have been made to stay indoors to reduce the spread of the virus,lockdowns have been put in place. Only essential personnel have been allowed to continue work. So people have to work from homes,students have to start having online classes,governments officials have to conduct their meetings via video conferencing. To be able to conduct these meetings,online classes etc they have to do so through the internet;reliable online/video chatting platforms.

So apps have to be created to ensure that these actions have to conducted successfully to ensure the smooth sailing of businesses,classes,meetings etc.

5.Soap/disinfectant production services:

Washing of hands,clothes and personal items have been advised by medical professionals to everyone during this pandemic because it will help reduce the chances of infection. So because of this the sale of soaps,hand sanitizers,detergents will greatly increase,in-fact these items have become scarce since people are greatly demanding for them.

6.Door step delivery services:

Since people are on lockdown and can’t go out to purchase the necessary items they need during this lockdown pandemic period,items like food,toiletries etc businesses who make door step deliveries services have been more demanded for. And some of these businesses/companies sell these products to its customers at lower prices and If they do that more people will patronise them thereby increasing the level of sales made which will help them generate money faster and also help in selling their product at a fast rate.

7.Telecommunication services:

 For me telecommunications services are one of

most essential services during this pandemic. Since businesses,meetings,online classes etc are being run from home everyone is going to need to purchase data and airtime to be able to do so. Even to be able to place orders to home delivery stores,connect with loved ones etc all require data and airtime. So basically everyone in the country is going to be purchasing. These telecommunication companies have even made it easier for people by giving extra bonuses,free airtime,reduced call rates,free data etc to people who make use of their products to make things easier for people

8.Face masks and medical supplies:

People have been advised to wear face masks,in some places it has been made compulsory since the virus is easily spread through droplets from an infected person. The sales of medicines have increased significantly post the outbreak. People are generally looking for medicines for cold, cough and flu, as expected, due to the virus’ fears. Online purchases of medicines have increased by at least 198% over the period. Online stores selling pharmaceutical products had a run for money during this period.

Items like masks, gloves and personal hygiene products like hand sanitizers, antibacterial sprays, etc. According to Adobe Analytics, online stores have seen an increase of a whopping 817% in their purchases.

9.Online Groceries Services

Online grocery purchases, too, have picked up during this period. It is not surprising to see people ordering online to fill their pantry to meet the worst-case scenario. Non-perishable food items have seen a jump of 69% in their sales, whereas, shelf-stable items like oatmeal, rice and pasta sales grew by 58%.