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MATRIC NO: 17/SMS02/007

## DEPARTMENT: ACCOUNTING

### COURSE: PRODUCTION MANAGEMENT

QUESTION: In every threatening situation, there is an inherent opportunity. In this era of COVID-19 Lockdown, evaluate rigorously the production/services opportunities in this situation.

#### ANSWER:

### Production/service opportunities during COVID-19 lockdown

- Production of disinfectants, soap and hand sanitizer: covid 19 virus is prevented using disinfectant, soap and hand sanitizers, so we are advised to always wash our hands to reduce the spread to the virus. Due to this fact the demand for soap (hand wash) will be increased because the everyone is trying to stay safe during this situation. Another point from this is the production of nose mask and gloves. Nose mask is used to prevent the spread of the virus respiratory, so the mask is enforced by the government and compulsory for the public.
- 2. <u>Telecommunication and internet services provider:</u> during this lockdown a lot of people work from home and will need a huge amount of data and also people engage in online

classes, people work from home, people are trying to stay in touch with loved ones which would require airtime and data. So telecommunication companies like airtel, mtn, glo and 9mobile will make a huge amount of profit due to the high demand and usage of users during this lockdown.

- 3. Social media application and video calling application: social media apps will have a rise in profit because a lot of people are ideal and bord during the lockdown. People make use of apps like Instagram, tiktok, triller, zoom, whatsapp chat and video call and other apps related. Due to the lockdown apps will have a increase in the profit of this companies and also tv shows companies like Netflix, dstv, cw, youtube etc.
- 4. Hospital services and organisations established for disease control (NCDC): this is a very important service during this lockdown because is our doctors and nurses that are the frontline works to give treatment to the people who have been infected with the virus. The hospitals treat patient with covid 19 and other sickness during this period. Due to this there will be need for more workers or volunteers to recruit for the health of the people.
- 5. The use of delivery service: because there is a lockdown movement are restricted, producers and retailers are not able to have physical contact. So the use of delivery services are adopted to reduce physical contact because during this lockdown we are advised to adopted social distancing and no physical contact or touching of any form.