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QUESTION: In every threatening situation, there is an inherent opportunity. In this era of COVID 19 Lockdown, evaluate rigorously the production/services opportunities in this situation.

OPPORTUNITIES ARISING IN THE ASPECT OF PRODUCTION/SERVICES IN COVID 19 SITUATION.

COVID-19 is a new virus that has been spreading around the globe so fast that WHO has declared it a global 2020 pandemic. The outbreak started in Wuhan, China, in December 2019. The symptoms range from mild ones that feel like influenza to severe ones, such as pneumonia. Thousands of people have died from the virus. The vaccine is yet to be found, but the best measure is to stop the spread. The outbreak affects every sphere of economy worldwide. Leading to decline in trade, transportation and tourism,

COVID-19 is a very life threatening situation and also created several opportunities in production/services sector.

The opportunities in terms of production and services include:

1. Increase in food supply, groceries etc.
2. Increase in production of health care materials.
3. Efficient usage of locally made goods.
4. Services industry.
5. Entertainment.
6. Increase in food supply; During this lock period, most individuals use the money earned from their jobs to stock up food, fresh groceries and meat, beverages. Food supply increased more during this period, because the government provides food for the lacking citizens to enable them comply to the lock down order which in turn increases the turnover in production companies.
7. Increase in production of health care materials: materials such as surgical and local nose mask are produced are used by virtually every individual in the country including pharmaceuticals, supplements, personal protective equipment, self-diagnosing medical devices which are not really used before the era of COVID 19.
8. Efficient use of locally made goods; The production sector now make use of locally made goods as a result of the lock down order and decrease in the importation and exportation rate. for instance, the production of nose masks with the use of Ankara etc.
9. Services industry: contact less systems, enhanced delivery services, remote banking system.
10. Entertainment –Gaming industry, new ways of disseminating content and promoting small business, online cooking classes.
11. Production of hand sanitizers etc.
12. Increase in the sales of washing hand basins, soap etc.