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DEPT: BUSINESS ADMINISTRATION

MATRIC NO: 17/SMS03/008

COURSE CODE: BUS 304

COURSE TITLE: PRODUCTION MANAGEMENT

LEVEL: 300L

QUESTION: In every threatening situation, there is an inherent opportunity. In this era of Covid-19, evaluate rigorously the production/services opportunity in this situation.

Since the outbreak of this pandemic, a lot of businesses have gone bankrupt. As a result, it has affected the economy of the country and the world. However, the pandemic has also presented many discoverable new business opportunities, which includes production and service businesses. This opportunity can be taken advantage of in this period to boost the country's economy.

Let's begin with the production opportunities. The coronavirus outbreak is an opportunity to go into food production. These productions are agricultural products, such as Garri which can be made from cassava flour; production of rice; vegetables; fruits; production of animal products such as chicken, meat and fish. cooking ingredients is something important to produce too (i.e Salt, Maggi, Curry and just to mention but a few). In addition, the production of medicine such as vaccines or drugs to fight the Covid-19 virus is another huge opportunity that could be considered. Furthermore, hospital equipment such as beds, PPE for health workers and ventilators are things that could be produced. Additionally, face mask and hand sanitizers are crucial production that are needed in this current situation. Another thing to consider producing is water for households to drink. It is very essential to produce these mentioned things above because they would be very beneficial to every individual and household, as well as hospitals. The food and water will sustain families and households, and the medicines production would help fight the virus and keep our immune systems strong. Therefore, these are opportunities entrepreneurs should consider venturing into, even though there are productions in some of the areas mentioned already.

Moving to the services aspect, there are myriads of services business opportunities in this present critical situation. Firstly, the development of a medical app to assist people in tracking their health status would eventually be a welcomed development. This is because with an app to detect if someone has Covid-19 symptoms would enable users to take precautionary measures faster. Secondly, another service that can be explored currently is the supply of food and medical equipment. For example, after

the production of food materials and medical equipment, they would need to be distributed to various places for use and consumption, as sometimes it is difficult for producers to handle supply activities. Hence, it is essential to have delivery services. This service can be provided using vehicles for land dwellers and boat for people living in the riverine places. Thirdly, waste disposal is huge business opportunity that can be taken of advantage of in this pandemic period. Food wastes and medical equipment wastes are things that need to be disposed of. A plethora of households and hospitals would have plenty of waste and recycling items which need the support of people to be thrown away, which is why this opportunity is crucial. Another service business opportunity in this current situation is ambulance service. This service would assist hospitals in carrying patients to be treated. Sometimes there are limited ambulance services available, hence the significance of this business idea. Furthermore, a service opportunity to grab is take away food restaurants. A lot of people prefer to eat fast food and do not always want to cook at home. So, this is another useful opportunity. Additionally, a service business opportunity that is important in this current pandemic era is entertainment and broadband services. Due to the lockdown and restrictions of movement across the nation, majority of households if not all would need strong internet connection for their devices, as well as for those that are working from home. Then, entertainment such as Tv entertainment would also be necessary as families would need things to watch to keep them busy. So provision of entertainment service where variety of channels can be watched is another enormous opportunity to explore.

To conclude, the coronavirus outbreak has affected businesses tremendously and this has prompted many people to generate business ideas in this unusual situation to grow the economy of Nigeria and the globe as well. The production of food, medical equipment such as ventilators, hand sanitisers, vaccines, drugs and the provision of delivery services, waste disposal services, entertainment and internet services are business opportunities that can be ventured into in this current unprecedented situation, as these things would help sustain and keep people healthy