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ASSIGNMENT

In every threatening situation, there is an inherent opportunity in this era of COVID-19 lockdown, evaluate rigorously the production/services opportunities in this situation.

ANSWER

Coronavirus are a large family of viruses that are known to cause illness ranging from common cold to more severe diseases such as Middle East Respiratory Syndrome (MERS) and Severe Acute Respiratory Syndrome (SARS).

This virus has also affected almost all countries of the world which is already a global pandemic because most countries are now experiencing economic distress or recession and Nigeria is one of those countries. Although citizens are able to enjoy opportunities in production or services in certain areas or sector which includes:

(A) PHARMACEUTICAL INDUSTRIES/COMPANIES:

These are firms involved in the production of drugs that are necessary for the wellbeing of human. The materials they produce which serves as a tool in combating the virus includes

1. Hand sanitizer which is used to clean all germs or bacterial organisms that are present in the hand for the virus not to get to one`s body in one way or the other.
2. Face masks which is used in covering ones nose and mouth which is also used to prevent the virus from getting into the body.
3. Hand Gloves which is mostly used by medical practitioners to also prevent infection from the patients they are treating.

(B) BANKING SECTOR:

A Bank is a place where peoples valuable items like money, jewelry, certificates e.t.c are kept to prevent them from theft or damage. Banks have also been able to provide money to people through ATMs for people to withdraw money in order to enable them to meet their daily needs.

(C) FOOD PROCESSING COMPANIES:

These are companies that have been involved in the production of items that are meant for consumption such as beverages, snacks e.t.c . Philanthropists have also been able to patronize them by purchasing Their products in large quantities in order for them to feed the less privilege.

(D) LOCAL STALLS/MARKET PLACES:

This refers to a place where mostly consumable goods are sold for different households to purchase for consumption. Although they are to only operate or sell on specified days instructed by the government.

(E) INTERNET:

This refers to an electronic communications network that connects computer networks and organizational computer facilities around the world. The internet has enabled it users to gain important information without stress and it has also provided online classes between teachers and students from different areas which serves as a means of communication.

The internet has also enabled customers order goods online from different companies and it is also delivered to them within a short period.

(F) MASS MEDIA:

These are people that broadcast news through television, radio and new paper in order to provide awareness to citizens.

(G) RESTAURANTS/CAFETERIAS:

This is a place where food is bought by people for their daily consumption. They also have specific dates they are instructed to operate to carry on their day to day activities.