**NAME: EFFIOK EVELYN.**

**MATRIC NO: 17/SMSM03/007.**

**COURSE TITLE: PRODUCTION MANAGEMENT.**

**COURSE CODE: BUS 304.**

**DEPARTMENT: BUSINESS ADMINISTRATION.**

**LEVEL: 300**

**SEMESTER: SECOND SEMESTER**

**ASSIGNMENT: IN EVERY THREATENING SITUATION, THERE IS AN INHERENT OPPORTUNITY. IN THIS ERA OF COVID-19 LOCKDOWN, EVALUATE RIGOROUSLY THE PRODUCTION/ SERVICES OPPORTUNITIES IN THIS SITUATION.**

An infectious disease known as COVID-19 and caused by the corona virus emanated from Wuhan, China in December 2019. This virus outbreak has spread to over 269 countries, reaching every continent across the globe. Beyond the traffic health and human conveniences of the COVID-19 pandemic, the economic uncertainties and disruption that have resulted comes at a significant cost to the global economy.

1. Every threatening situation like the COVID-19 pandemic also has its opportunities mostly in areas of production and services to contain the spread of the disease. For instance, the CBN has urged the public to limit the use of cash and make do with alternative payment channels such as the internet banking, mobile money, point of sales and USSD (services). Some companies were able to take advantage of this by making sales through the online services and goods delivered at home with some charges.
2. Companies can also produce personal protective equipment which are in high demand for the safety of health workers and the general public. Materials like handmade face masks, hand washing soaps, hand sanitizers/sprays, water resistant overalls, face shields, etc. have seen an increase in sales. Even more specialized equipment like ventilators have seen a sharp increase in demand.
3. Technological companies have seen an increase in demand for apps which make it easier to function from home. For example, work meetings can continue in zoom, or other similar applications. Also, to keep busy at home, many individuals have turned to various social Messi applications like House party, Instagram, Twitter, Tik Tok and others to name a few.
4. Pharmaceutical products for the prevention and cure of the virus. There is a massive potential market for the production of a vaccine. Various intervention funds are providing easy access to funds for researchers to look into the production of a potential vaccine. Raw materials for such vaccines have also increased in demand.
5. Delivery agents services are needed to take customers order to their homes. The need to move goods across to the consumers has also increased. As a result, any innovative services that can ease the movement of goods despite the lockdown will be highly successful.