

Year	Output of lease	Output of sublease	Yerima's Royal	
			Combined output	
2001	720		100	820
2002	800		140	940
2003	1200		300	1500
2004	600		320	920
2005	900		400	1300

DR		Leasee (Akeredolu's) A	
31/12/2001	Royalities (2x 720)		1440
	Royalities Receivables sub-lease (2x100)		200
	Shortworking		360
			2000
31/12/2002	Royalties (2x800)		1600
	Royalties Receivables (sub-lease) (2x140)		280
	shortworking		120
			2000
31/12/2003	Royalties(2x1200)		2400
	Royalties Receivables(sublease)(2x300)		600
			3000
31/12/2004	Royalties (2x600)		1200
	Royalties Receivables(sublease)(2x320)		640
	Shortworkings		160
			2000
31/12/2005	Royalties(2x900)		1800
	Royalties Receivable(sublease)(2x400)		800
			2600

DR		Royalties Receivable A	
31/12/2001	Profit or loss Account		1640
31/12/2002	Profit or loss Account		1880
31/12/2003	Profit or loss Account		3000
31/12/2004	Profit or loss Account		1840
31/12/2005	Profit or loss Account		2600

DR		Shortworking recoup A	
31/12/2001	balance c/d		360
31/12/2002	balance c/d		120
	Profit or loss		360
			480
31/12/2003	Leasee		120
31/12/2004	balance c/d		160
31/12/2005	Leasee		160

DR		Royalties Payable Acco	
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31/12/2001	subleasee	200
31/12/2002	subleasee	280
31/12/2003	subleasee	600
31/12/2004	subleasee	640
31/12/2005	subleasee	800

DR		shortworking for suble	
31/12/2001	sublease		400
	1/1/2002 balance b/f		400
31/12/2002	sublease		320
			720
	1/1/2003 balance b/f		720
	1/1/2004 balance b/f		720
			720
	1/1/2005 balance b/f		680

DR		subleasee Account (chi	
31/12/2001	bank		600
			600
31/12/2002	bank		600
			600
31/12/2003	bank		600
31/12/2004	bank		600
	shortworking for subleasee		40
			640
31/12/2005	bank		600
	shortworking for subleasee		200
			800

ties Account

Actual royalties	Minimum royalties	Short working	Shortworking recoup
1640		2000	360
1880		200	120
3000		200	120
1840		2000	160
2600		2000	160

ccount

CR

31/12/2001	Bank	2000
		2000
31/12/2002	Bank	2000
		2000
		2000
31/12/2003	Bank	2880
	Shortworkings	120
		3000
31/12/2004	Bank	2000
		2000
31/12/2005	Bank	2440
	Shortworkings	160
		2600

ccount

CR

31/12/2001	Leasee Account	1640
31/12/2002	Leasee Account	1880
31/12/2003	Leasee Account	3000
31/12/2004	Leasee Account	1840
31/12/2005	Leasee Account	2600

ccount

CR

31/12/2001	Leasee	360
	1/1/2002 balance b/d	360
31/12/2002	leasee	120
		480
	1/1/2003 balance b/d	120
31/12/2004	leasee	160
	1/1/2005 balance b/d	160

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CR

31/12/2001	lessor	200
31/12/2002	lessor	280
31/12/2003	lessor	600
31/12/2004	lessor	640
31/12/2005	lessor	800

ase		CR	
31/12/2001	balance b/f		400
31/12/2002	balance b/f		720
			720
31/12/2003	balance c/d		720
31/12/2004	subleasee		40
	balance c/d		680
			720
31/12/2005	subleasee		200
	Profit or loss		480

inweta's) Account		CR	
31/12/2001	royalties payable		200
	shortworking for subleasee		400
			600
31/12/2002	royalites payable		280
	shortworking for subleasee		320
			600
31/12/2003	royalites payable		600
31/12/2004	royalites payable		640
			640
31/12/2005	royalties payable		800
			800

Shortworking relapsed	Royalties paid
	2000
360	2000
	2880
	2000
	2440