

Name:- HARRY SOTONYE OPUBO

College: SMS

Department:- Business Administration

Matric No :- 18/sms03/014

Course code: ACC202

In The E

Year (a)	Output of lease(b) Units	Output of Sub-lease(c) Units	Combined output(d) Units
2001	720	100	820
2002	800	140	940
2003	1200	300	1500
2004	600	320	920
2005	900	400	1300

31/12/2001 Statement of P/L
31/12/2002 Statement of P/L
31/12/2003 Statement of P/L
31/12/2004 Statement of P/L
31/12/2005 Statement of P/L

Lesse Account

31/12/2001	Royalty	1640	
31/12/2002	Shortworkings	<u>360</u>	31/12/2001
		<u>2000</u>	Ba
31/12/2002	Royalty	1880	
31/12/2002	Shortworkings	<u>120</u>	13/12/2002
		<u>2000</u>	B

31/12/2003	Royalty	3000	31/12/2003	Shortw
			31/12/2003	Bank
		<u>3000</u>		
31/12/2004	Royalty	1840		
31/12/2004	Shortworkings	<u>160</u>	31/12/2004	Bank
		<u>2000</u>		
31/12/2005	Royalty	260	31/12/2005	Shortwor
			31/12/2005	Bank
		<u>2600</u>		

Shortworkings (Allowable) Account

		₦		
31/12/01	Bal c/d	<u>360</u>	31/12/01	Lesse
31/12/02	Statment of P/L	360	1/12/02	Bal b/
31/12/02	Bal c/d	<u>120</u>	31/12/02	Lessee
		<u>480</u>		
31/12/03	Lesse	120	1/12/2002	Lessee
31/12/03	Bal c/d	<u>360</u>		
		<u>480</u>		
			1/1/04	Bal b/
31/12/04	Bal c/d	<u>520</u>	31/12/04	Lesse
		<u>520</u>		
31/12/05	Lessee	160	1/1/05	Bal b/
31/12/05	Bal c/d	<u>200</u>		
		<u>360</u>		

1/1/06

Bal b/

Books Of The Lessor (Mr Yerimas Account)

Actual royalty(e) d*2 Units	Minimum royalty ₺	Shortworking(g) f-e ₺
1640	2000	360
1880	2000	120
3000	2000	-
1840	2000	160
2600	2000	-

Royalties recievable A/C

₺			
<u>1640</u>	31/12/2001	Lessee	1640
<u>1880</u>	31/12/2002	Lessee	1880
<u>3000</u>	31/12/2003	Lessee	<u>3000</u>
<u>1840</u>	31/12/2004	Lessee	<u>1840</u>
<u>2600</u>	31/12/2005	Lessee	<u>2600</u>

₺

ank 2000
2000

ank 2000
2000

workings 120
 2880
 3000

2000
2000

king 160
 2440
 2600

 ₪
 360
'd 360
e 120
 480
 480

480
'd 360
 160
 520
'd 360

360

Shortworkings recouped(h) ₪	Shortworking lapsed(i) ₪	Amount paid(j) e+g-h ₪
-	-	2000
-	360	2000
120	-	2880
-	-	2000
160	-	2440