

NOTES TO ACCOUNT

Note 1: Subscription Account

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Receipts and payments	48,000
Subscription (30/09/2016)	<u>2,300</u>
	50,300
Subscription (01/10/2015)	<u>-3400</u>
Income and Expenditure	<u><u>46,900</u></u>

Note 2: Bar Purchase Account

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Receipts and payments	124,700
Bar Purchase (30/09/2016)	<u>10,200</u>
	134,900
Bar Purchase (01/10/2015)	<u>-7,500</u>
Bar Purchase Adjusted	<u><u>127,400</u></u>

Note 3: Accumulated Fund As At 01/10/2015

<u>Assets:</u>	#
Inventories	27,000
Cash in hand	3,500
Cash at Bank	60,000
Subscription owing by members	<u>3,400</u>
	93,900
 <u>Liabilities:</u>	
Payables for bar purchase	<u>-7,500</u>
Accumulated fund (01/10/2015)	<u><u>86,400</u></u>

Note 4: Depreciation on new equipment

1/3× #12000	#4,000
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