

17/ENG06/038

Sim 2

- i. Quality
- ii. Accurate use of time
- iii. Scope of work
- iv. Risk factor
- v. Cost
- vi. Schedule

2. Managerial economists utilizes strategy for the realization of organizational goals because without strategy there would be no laid out plans. Without laid out plans, there would be no processes to follow. With no processes to follow goals cannot be achieved.