

Name: Gwendola Damidola Olanide.

Department: Chemical Engineering.

Matric Number: 17160401022.

(i) Enumerate success factors in project management.

- Quality of project

- Scope of work

- Cost

- Time

- Schedule

- Risk factor

(ii) Managerial economists utilize strategy and energy for realization of organizational goals. In three sentences succinctly discuss your views on this.

- In brief, it seeks to encompass all the unskilled and skilled staff playing various roles in the strategies adopted by the company.

- Strategy refers to the procedures taken by the company to ensure smooth operation. It guides management decisions and decision making in determining resource and budget requirements.

- Managerial economists seek to

- Managerial economists seek to minimize cost and maximize productivity.