

Name: Iwedi Chibuchi

Matric no: 1716NG061017

MECHANICAL ENGINEERING

1. Enumerate success factors in project management.

- i) Cost of work
- ii) Scope of work
- iii) Time
- iv) Risk
- v) Schedule

2) Managerial economists utilize strategy and energy for realization of organizational goals. In three sentences succinctly discuss your view on this

- i) Developing and clarifying mission policies and objectives of the agency or organization.
- ii) Establishing formal and informal organizational structures as a means of delegating authority and sharing responsibilities.
- iii) Maintaining effective communications within the working group, with other groups and with the larger community.