

Idu - Emma Chukwu

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ENR 384

1) Enumerate success factors in project management.

Answers

- a) quality.
- b) scope of work.
- c) cost.
- d) Time.
- e) schedule.
- f) Risk or factor.

2) Managerial economists utilize strategy and energy for realization of organizational goals. In three sentences, succinctly discuss your view on this.

Answers

1) Strategy helps the management to proactively craft how the organisations business will be conducted.

2) Energy management helps the planning and operation of energy production and energy consumption units.

3) A clear, thought out strategy will serve as an advantage to an organisation against other organisations.