**NAME; ELUWA TOCHUKWU DIVINE JESSICA**

**MATRIC NUMBER; 17/ENG07/010**

**DEPARTMENT; PETROLEUM ENGINEERING**

**COURSE CODE; ENG384 TEST**

**COURSE TITLE; ENGINEERING LAW AND MANAGERIAL ECONOMICS**

**TO BE SUBMITTED TO; ENGR OYEBODE**

1. SUCCESS FACTORS ARE;
* Time
* Scope
* Schedule
* Quality
* Risk analysis
* Customer satisfaction
* Cost
1. Why managerial economists utilize strategy and energy for realization of organizational goals
* The utilization of energy and strategy by managerial economists assists them to profitably use their resources.
* The utilization of energy and strategy by managerial economists help them to evaluate their success factors in making them reach their organizational goals.
* The utilization of energy and strategy by managerial economists allows them to maximize their opportunities while being cost effective.