**ENG 384 (ENGINEERING LAW AND MANAGERIAL ECONOMICS)**

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17/ENG06/002

MECHANICAL ENGR

**SHORT TEST**

QUESTION 1.

* QUALITY
* TIME
* SCOPE OF WORK
* RISK FACTOR
* COST
* SCHEDULE

QUESTION 2.

* Strategy means the various tactics that are used by the company to achieve a successful operation.
* Energy on the other hand means all the skilled and unskilled staffs playing their different roles in the company.
* Managerial Economist helps the organization to minimize cost and maximize productivity by the energy (i.e Labour Force) who works within the strategy.